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KIMCO REALTY CORP
Form 8-K
June 09, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 6, 2003

Kimco Realty Corporation

(Exact Name of Registrant as Specified in Charter)

Maryland	1-10899	13-2744380
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

3333 New Hyde Park Road
New Hyde Park, New York 11042-0020

(Address of Principal Executive Offices)

(516) 869-9000

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

Kimco Realty Corporation (the "Company") is electing to re-issue in an updated format the presentation of its historical financial statements in accordance with the provisions of Statement of Financial Accounting Standards No. 144, Accounting for the Impairment or Disposal of Long-Lived Assets ("SFAS 144").

During the first quarter of 2003, the Company sold certain properties and in accordance with SFAS 144 has reported revenue, expenses and gain on sale from these properties as discontinued operations for the periods presented in its quarterly report on Form 10-Q filed on May 6, 2003 for the quarter ended March 31, 2003. This reclassification has no effect on the Company's reported net income or net income per common share.

This Current Report on Form 8-K updates Items 6, 7 and 15(a)1 of the Company's Form 10-K to reflect those properties sold during the first quarter of 2003 as discontinued operations. All other items of the Form 10-K remain unchanged.

