FOSSIL INC Form 4 October 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * GOLD ALAN J

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FOSSIL INC [FOSL]

(Check all applicable)

(Last)

(City)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

X_ Director 10% Owner Other (specify Officer (give title

2280 N. GREENVILLE AVE.

10/02/2008

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

RICHARDSON, TX 75082

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/02/2008		S	5,000	D	\$ 27.3234	25,150	D		
Common Stock	10/03/2008		S	4,900	D	\$ 26.3599	20,250	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Da (Month/Day/Y ve es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 21.66					01/01/2007	01/01/2016	Common Stock	4,000	
Stock Options (Right to Buy)	\$ 13.56					01/01/2004	01/01/2013	Common Stock	4,500	
Stock Options (Right to Buy)	\$ 18.7533					01/01/2005	01/01/2014	Common Stock	6,000	
Stock Options (Right to Buy)	\$ 10.2778					01/01/2001	01/01/2010	Common Stock	6,750	
Stock Options (Right to Buy)	\$ 22.74					01/01/2008	01/01/2017	Common Stock	4,000	
Stock Options (Right to Buy)	\$ 9.3333					01/01/2003	01/01/2012	Common Stock	6,750	
Stock Options (Right to Buy)	\$ 6.4373					01/01/2002	01/01/2011	Common Stock	6,750	
Stock Options (Right to Buy)	\$ 25.64					01/01/2006	01/01/2015	Common Stock	75,249	
	\$ 25.64					01/01/2006	02/15/2015		4,000	

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 Stock
 Common

 Options (Right to Buy)
 Stock

 Options (Right to Buy)
 \$ 42.76

 Options (Right to Buy)
 \$ 42.76

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GOLD ALAN J
2280 N. GREENVILLE AVE. X

RICHARDSON, TX 75082

Signatures

/s/ Randy S. Hyne, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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