

LAWRENCE JAMES G  
 Form 4  
 November 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LAWRENCE JAMES G**

2. Issuer Name and Ticker or Trading Symbol  
**VALLEY NATIONAL BANCORP [VLY]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1455 VALLEY ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/15/2010**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

**WAYNE, NJ 07470-**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock <sup>(2)</sup>	11/15/2010 <sup>(3)</sup>		A	2,666 A \$ 0	302,506	D	
Common Stock					20,424	I	By Spouse
Common Stock					4,340	I	Custodian For Son
Common Stock					10,297	I	Executor <sup>(4)</sup>
Common Stock					17,378	I	Executor - Mother's Estate <sup>(5)</sup>

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Common Stock	2,108	I	Spouse And Self/custodians For Grandchildren
Common Stock	57,957	I	Trustee FBO Mother <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option/NQ	\$ 13.13	11/15/2010		A	5,703 <u>(1)</u>	11/15/2011	11/15/2020	Common Stock	5,703
Stock Options	\$ 17.03					11/27/2002	11/27/2011	Common Stock	6,464
Stock Options	\$ 17.83					11/18/2003	11/18/2012	Common Stock	7,388
Stock Options	\$ 20.79					11/17/2004	11/17/2013	Common Stock	16,884
Stock Options	\$ 20.87					11/26/2005	11/16/2014	Common Stock	16,082
Stock Options	\$ 19.33					11/14/2006	11/14/2015	Common Stock	18,505
Stock Options	\$ 21.15					11/13/2007	11/13/2016	Common Stock	17,624
Stock Options	\$ 16.15					02/12/2009	02/12/2018	Common Stock	11,576

