

CANO NESTOR
Form 4
March 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CANO NESTOR

(Last) (First) (Middle)

5350 TECH DATA DRIVE

(Street)

CLEARWATER, FL 33760

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TECH DATA CORP [TECD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, Europe

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/04/2011		M		2,311	A	\$ 43.26
Common Stock	03/04/2011		S		311	D	\$ 50.01
Common Stock	03/04/2011		S		100	D	\$ 50.02
Common Stock	03/04/2011		S		100	D	\$ 50.0675
Common Stock	03/04/2011		S		200	D	\$ 50.1

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Common Stock	03/04/2011		S	700	D	\$ 50.11	52,819	D	
Common Stock	03/04/2011		S	700	D	\$ 50.12	52,119	D	
Common Stock	03/04/2011		S	100	D	\$ 50.14	52,019	D	
Common Stock	03/04/2011		S	100	D	\$ 50.15	51,919	D	
Common Stock	03/04/2011		M	2,434	A	\$ 41.08	54,353	D	
Common Stock	03/04/2011		S	784	D	\$ 49.99	53,569	D	
Common Stock	03/04/2011		S	500	D	\$ 50.01	53,069	D	
Common Stock	03/04/2011		S	250	D	\$ 50.0322	52,819	D	
Common Stock	03/04/2011		S	900	D	\$ 50.05	51,919	D	
Common Stock	03/04/2011		M	30,000	A	\$ 37.04	81,919	D	
Common Stock	03/04/2011		M	70,000	A	\$ 37.06	151,919	D	
Common Stock	03/04/2011		D	59,606	D	\$ 51.28	92,313	D	
Common Stock	03/04/2011		D	25,539	D	\$ 51.28	66,774 ⁽¹⁾	D	
Common Stock							2,095	I	By Espp
Common Stock							482	I	By Trust - 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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	Derivative Security		Code	or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				(A)	(D)			
Employee Stock Option (Right to Buy)	\$ 43.26	03/04/2011	M		2,311	03/20/2005 ⁽²⁾	03/20/2012	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 41.08	03/04/2011	M		2,434	02/25/2005 ⁽³⁾	03/30/2014	Common Stock
Maximum Value Stock-settled Stock Appreciation Right	\$ 37.04	03/04/2011	M		30,000	03/29/2010 ⁽⁴⁾	03/29/2016	Common Stock
Maximum Value Stock-settled Stock Appreciation Right	\$ 37.06	03/04/2011	M		70,000	03/31/2009 ⁽⁵⁾	03/31/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANO NESTOR 5350 TECH DATA DRIVE CLEARWATER, FL 33760			President, Europe	

Signatures

By: Charles V. Dannewitz For: Nestor
Cano 03/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Table I (column 5) - 34,038 shares held direct, 32,736 unvested RSU's. 482 shares held by 401(k) are shares contributed to the retirement savings account on behalf of the reporting individual by Tech Data Corporation and held in trust by the Tech Data Corporation 401(k) Retirement Savings Plan. The reported balance is based upon the most recent available account balance. Approximately 2,095 shares held in the Tech Data Corporation Employee Stock Purchase Plan.

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- (2) Option covering shares granted on 03/20/02 at \$43.26 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD") exercisable 1/3 on 3/20/03, 1/3 on 3/20/04 and 1/3 on 3/20/05.
- (3) Option covering shares granted on 03/30/04 at \$41.08 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD") vesting 100% on 2/25/2005.
- Maximum value stock-settled stock appreciation right ("MVSSAR") granted on 03/29/06 at \$37.04 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD") of which 25% is exercisable on 3/29/07 and on each of the subsequent anniversaries. Each MVSSAR is granted with a predetermined cap on the exercise price.
- (4) Maximum value stock-settled stock appreciation right granted on 03/31/05 at \$37.06 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD") of which 25% is exercisable on 3/31/06 and on each of the subsequent anniversaries. This option was granted with a cap on realizable value.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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