QUICK MARK Form 4 March 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * **QUICK MARK**

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

FOSSIL INC [FOSL]

3. Date of Earliest Transaction

(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

2280 N. GREENVILLE AVE.

03/15/2011

Director X_ Officer (give title below)

Vice Chairman

(Middle)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Dominative Committee Apprimed Disposed of an Domesically Or

RICHARDSON, TX 75082

(- 3)	(/	Table	: 1 - Non-De	erivative S	securi	ties Ac	quirea, Disposea	oi, or Beneficia	lly Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	l (A) o	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
							Reported		
					(A)		Transaction(s)		
			C 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	03/15/2011		F	4,724	D	\$ 0	50,404	D	
Stock	03/13/2011		1.	4,724	ט	ψU	30,404	D	
Common	03/15/2011		A	6.860	Α	\$ 0	57,264 (2)	D	
Stock (1)	03/13/2011		А	0,000	А	φυ	37,204 💆	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired or Dispo (D) (Instr. 3, and 5)	ve s l (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Stock Appreciation Right	\$ 81.23	03/15/2011		A	16,424		03/15/2012(3)	03/15/2019	Common Stock	10
Stock Appreciation Right	\$ 18.41						02/19/2007	02/19/2014	Common Stock	4
Stock Appreciation Right	\$ 22.63						02/01/2008	02/01/2015	Common Stock	8
Stock Appreciation Right	\$ 31.24						06/01/2008	06/01/2015	Common Stock	12
Stock Appreciation Right	\$ 30.71						03/15/2009	03/15/2016	Common Stock	18
Stock Appreciation Right	\$ 13.65						03/15/2010	03/15/2017	Common Stock	24
Stock Appreciation Right	\$ 38.395						03/15/2011	03/15/2018	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
QUICK MARK								
2280 N. GREENVILLE AVE.			Vice Chairman					
RICHARDSON, TX 75082								

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Signatures

/s/ Randy S. Hyne, Attorney-in-Fact

03/17/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units
- (2) After giving effect to the grant of restricted stock units reported herein, includes 1,471 shares of restricted stock, 43,555 restricted stock units and 2,131 shares held through a 401(k) plan account as of December 31, 2010.
- (3) Exercisable as to 1/3 on 3/15/12; as to 1/3 on 3/15/13; and as to 1/3 on 3/15/14, cumulatively.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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