Edgar Filing: JORGENSEN KAY S - Form 4

| JORGENSE Form 4 | | | | | | | | | | |
|---|---|--|--|--|-----------|---------------|---|--|---|--|
| FORM | ЛЛ | STATES SE | CURITIES | AND FX(| THAT | NCF COM | MMISSION | | PROVAL | |
| | | STATES SE | Washingtor | | | | | OMB Number: | 3235-0287 | |
| Check the if no lor subject to Section Form 4 | nger STATEN 16. | TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | January 31, 2005 verage s per 0.5 | |
| Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | |
| (Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> JORGENSEN KAY S | | | 2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) (| | ate of Earliest | Fransaction | | | (Check | an applicable) | | |
| PO BOX 1400 | | | (Month/Day/Year) 11/30/2006 | | | | _X_ Director10% Owner Officer (give titleOther (specify below)below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| RAPID CI | ГY, SD 57701140 | 00 | | | | | Form filed by Mo | ore than One Rep | orting | |
| (City) | (State) | (Zip) | Table I - Non- | Derivative S | Securi | ties Acquire | ed, Disposed of, | or Beneficially | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, any (Month/Day/Ye | Code | 4. Securitie orDisposed o (Instr. 3, 4 ; | f (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (111501.4) | | |
| Common Stock | 12/01/2006 | | Ι | 19.6263 | А | \$ 35.6665 | 6,577.2701 | D | | |
| Common Stock | 12/01/2006 | | Ι | 60.6732 | А | \$ 35.6665 | 6,637.9433 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of rdDerivative6. Date I ExpirationSecurities(Month/Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)9 | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. D Se (I |
|---|---|---|---|--|--|---------------------|--------------------|---|--|---------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Unit | <u>(1)</u> | 11/30/2006 | | А | 196.0235 | (2) | (3) | Common Stock | 0 | 6 |
| Phantom Stock Unit | (1) | 12/01/2006 | | А | 53.3709 | (2) | (3) | Common Stock | 0 | 3 |

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | | |
|--------------------------------|----------|------------|----------|-------|
| r o | Director | 10% Owner | Officer | Other |
| JORGENSEN KAY S | | | | |
| PO BOX 1400 | Х | | | |
| RAPID CITY, SD 577011400 | | | | |
| Signatures | | | | |
| By: Roxann R. Basham, by pov | wer of | | | |
| attorney | | 12 | 2/01/200 | 6 |

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1 Conversion Ratio

(2) Derivative Security is exercisable upon retirement under terms of the agreement

(3) Derivative Security expires upon retirement under terms of the agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.