HAVNER RONALD L JR

Form 4 May 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HAVNER RONALD L JR

2. Issuer Name and Ticker or Trading

Symbol

PS BUSINESS PARKS INC/CA

5. Relationship of Reporting Person(s) to

Issuer

below)

[PSB]

(Check all applicable)

05/02/2011

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify

C/O PS BUSINESS PARKS, INC., 701 WESTERN AVENUE

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLENDALE, CA 91201

(City)	(State) (Zij	p) Table I	- Non-Der	ivative Securities	Acqu	iired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				1 mount (2)		193,584	I	By Family Trust (1)
Common Stock						4,000	I	By Foundation (2)
Common Stock						500	I	By IRA (3)
Common Stock						500	I	By IRA (4)
						18,046	I	

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Depositary Shares Representing Series H Preferred Stock			By Family Trust (1)
Depositary Shares Representing Series H Preferred Stock	5,401	I	By IRA (3)
Depositary Shares Representing Series H Preferred Stock	19,107	I	By IRA (4)
Depositary Shares Representing Series I Preferred Stock	7,300	I	By IRA (4)
Depositary Shares Representing Series L Preferred Stock	100	I	By Family Trust (1)
Depositary Shares Representing Series M Preferred Stock	6,800	I	By Family Trust (1)
Depositary Shares Representing Series O Preferred Stock	2,625	I	By IRA (4)
Depositary Shares Representing Series O Preferred	600	I	By IRA (3)

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Stock

Depositary			
Shares			D _{vv}
Representing	800	T	By Foundation
Series P	800	I	(1)
Preferred			<u>(-)</u>
Stock			
Depositary			
Depositary Shares			
	46 770	ī	By Family
Shares	46,772	I	By Family Trust (1)
Shares Representing	46,772	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (5)	\$ 60.66	05/02/2011		A	2,000	05/02/2012	05/02/2021	Common Stock	2,000
Stock Option (right to buy) (5)	\$ 60.82					05/03/2011	05/03/2020	Common Stock	2,000
Stock Option (right to buy) (5)	\$ 43.84					05/04/2010	05/04/2019	Common Stock	2,000
	\$ 57.79					05/05/2009	05/05/2018		2,000

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Stock Option (right to buy) (5)			Common Stock	
Stock Option (right to buy) ⁽⁵⁾	\$ 68.9	04/30/2008 04/30/2017	Comon Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HAVNER RONALD L JR C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201



Signatures

/s/ Ronald L. Havner, Jr. 05/04/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a family trust of which the reporting person and his spouse are trustees.
- (2) Shares owned by the Havner Family Foundation, of which Mr. Havner and his wife are co-trustees but with respect to which Mr. and Mrs. Havner disclaim any beneficial interest.
- (3) By a custodian of an IRA for benefit of the reporting person.
- (4) By a custodian of an IRA for benefit of the reporting person's wife.
- (5) Stock options granted pursuant to the 2003 Stock Option and Incentive Plan; vests in 5 equal annual installments beginning 1 year from date of grant.

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