HAVNER RONALD L JR

Form 4

August 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAVNER RONALD L JR Issuer Symbol PS BUSINESS PARKS INC/CA [PSB]

(Check all applicable)

C/O PS BUSINESS PARKS,

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title below)

10% Owner Other (specify

INC., 701 WESTERN AVENUE

(Street) 4. If Amendment, Date Original

08/15/2011

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLENDALE, CA 91201

(City)	(State) (Zi	p) Table I	- Non-De	rivative Se	curitie	s Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)		isposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							193,584	I	By Family Trust (1)
Common Stock							4,000	I	By Foundation (2)
Common Stock							500	I	By IRA (3)
Common Stock							500	I	By IRA (4)
							18,046	I	

Edgar Filing: HAVNER RONALD L JR - Form 4

Depositary Shares Representing Series H Preferred Stock			By Family Trust (1)
Depositary Shares Representing Series H Preferred Stock	5,401	I	By IRA (3)
Depositary Shares Representing Series H Preferred Stock	19,107	I	By IRA (4)
Depositary Shares Representing Series I Preferred Stock	7,300	I	By IRA (4)
Depositary Shares Representing Series L Preferred Stock	100	I	By Family Trust (1)
Depositary Shares Representing Series M Preferred Stock	6,800	I	By Family Trust (1)
Depositary Shares Representing Series O Preferred Stock	2,625	I	By IRA (4)
Depositary Shares Representing Series O Preferred	600	I	By IRA (3)

Edgar Filing: HAVNER RONALD L JR - Form 4

\sim		4	
Si	tΩ		7
			•

Depositary Shares Representing Series P Preferred Stock	08/15/2011	D	800	D	\$ 24.63	0	I	By Foundation (1)
Depositary Shares Representing Series P Preferred						46,772	I	By Family Trust (1)
Stock								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Numb one Deriv Securitic Acquire (A) or Dispose (D) (Instr. 3 and 5)	rative es d d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (5)	\$ 60.66	05/02/2011		A		2,000		05/02/2012	05/02/2021	Common Stock	2,000
Stock Option (right to buy) (5)	\$ 60.82							05/03/2011	05/03/2020	Common Stock	2,000
Stock Option (right to buy) (5)	\$ 43.84							05/04/2010	05/04/2019	Common Stock	2,000
	\$ 57.79							05/05/2009	05/05/2018		2,000

Edgar Filing: HAVNER RONALD L JR - Form 4

Stock Option (right to buy) (5)			Common Stock	
Stock Option (right to buy) (5)	\$ 68.9	04/30/2008 04/30/2017	Comon Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HAVNER RONALD L JR C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201



Signatures

/s/ Ronald L. Havner, Jr. 08/16/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a family trust of which the reporting person and his spouse are trustees.
- (2) Shares owned by the Havner Family Foundation, of which Mr. Havner and his wife are co-trustees but with respect to which Mr. and Mrs. Havner disclaim any beneficial interest.
- (3) By a custodian of an IRA for benefit of the reporting person.
- (4) By a custodian of an IRA for benefit of the reporting person's wife.
- (5) Stock options granted pursuant to the 2003 Stock Option and Incentive Plan; vests in 5 equal annual installments beginning 1 year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4