## Edgar Filing: MCKNIGHT WILLIAM - Form 4

MCKNIGHT	T WILLIAM											
Form 4												
August 23, 2	006											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AI	OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o	ger <b>STATEN</b> 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
Form 5 obligation may cont <i>See</i> Instru 1(b). (Print or Type F	ns Section 17(a inue. action	a) of the	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Section 40	response	0.5		
1. Name and Address of Reporting Person *       2. Issue         MCKNIGHT WILLIAM       Symbol         CONV				r Name <b>and</b> Ticker or Trading ERSION SERVICES NATIONAL INC [CVN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(M			3. Date of (Month/D 08/21/20	-	insaction			below)	XOfficer (give titleOther (specify			
	(Street)			ndment, Dat th/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by C				
EAST HAN	OVER, NJ 0793	6						Form filed by M Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Dee Month/Day/Year) Executi any (Month/		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	08/21/2006			Code V S	Amount 34,700	or (D) D	Price \$ 0.6	(Instr. 3 and 4)	D			
Common Stock	08/22/2006			S	17,300	D	\$ 0.6	829,091	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: MCKNIGHT WILLIAM - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCKNIGHT WILLIAM 100 EAGLE ROCK AVENUE EAST HANOVER, NJ 07936			Senior Vice President					
Signatures								
/s/ William 08 McKnight 08	8/23/2006							

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.