

INTER PARFUMS INC
Form 4
February 22, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES**

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Street)
PARIS IO 75008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					1,100,001	I	By personal holding company
Common Stock	02/20/2007		S	250 D \$ 19.831	4,494,547	D	
Common Stock	02/20/2007		S	250 D \$ 19.711	4,494,297	D	
Common Stock	02/20/2007		S	250 D \$ 19.641	4,494,047	D	

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Common Stock	02/20/2007	S	250	D	\$ 19.621	4,493,797	D
Common Stock	02/20/2007	S	250	D	\$ 19.531	4,493,547	D
Common Stock	02/20/2007	S	250	D	\$ 19.501	4,493,297	D
Common Stock	02/20/2007	S	200	D	\$ 19.471	4,493,047	D
Common Stock	02/20/2007	S	500	D	\$ 19.451	4,492,547	D
Common Stock	02/20/2007	S	250	D	\$ 19.421	4,492,297	D
Common Stock	02/21/2007	S	250	D	\$ 19.461	4,492,047	D
Common Stock	02/21/2007	S	1,375	D	\$ 19.449	4,490,672	D
Common Stock	02/21/2007	S	750	D	\$ 19.418	4,489,922	D
Common Stock	02/21/2007	S	125	D	\$ 19.351	4,489,797	D
Common Stock	02/22/2007	S	250	D	\$ 19.45	4,489,547	D
Common Stock	02/22/2007	S	250	D	\$ 19.611	4,489,297	D
Common Stock	02/22/2007	S	250	D	\$ 19.641	4,489,047	D
Common Stock	02/22/2007	S	250	D	\$ 19.661	4,488,797	D
Common Stock	02/22/2007	S	250	D	\$ 19.681	4,488,547	D
Common Stock	02/22/2007	S	250	D	\$ 19.721	4,488,297	D
Common Stock	02/22/2007	S	250	D	\$ 19.75	4,488,047	D
Common Stock	02/22/2007	S	500	D	\$ 19.776	4,487,547	D
Common Stock	02/22/2007	S	250	D	\$ 19.811	4,487,297	D
Common Stock	02/22/2007	S	192	D	\$ 19.901	4,487,105	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option-right to buy	\$ 8.025					12/20/2002 12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003 12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004 12/09/2009	Common Stock	50,000
Option-right to buy	\$ 14.95					04/20/2005 04/19/2010	Common Stock	50,000
Option-right to buy	\$ 19.655					12/15/2007 12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2008 12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2009 12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2010 12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2011 12/14/2012	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BENACIN PHILIPPE
C/O INTER PARFUMS SA
4, ROND POINT DES CHAMPS ELYSEES X X President
PARIS IO 75008

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact 02/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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