

INTER PARFUMS INC
Form 4
May 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

(Last) (First) (Middle)

C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES

(Street)

PARIS IO 75008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					1,100,001	I	By personal holding company
Common Stock	05/21/2007		S	125 D \$ 27.751	4,402,368	D	
Common Stock	05/21/2007		S	250 D \$ 27.681	4,402,118	D	
Common Stock	05/21/2007		S	125 D \$ 27.621	4,401,993	D	

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Common Stock	05/21/2007	S	125	D	\$ 27.581	4,401,868	D
Common Stock	05/21/2007	S	375	D	\$ 27.541	4,401,493	D
Common Stock	05/21/2007	S	250	D	\$ 27.471	4,401,243	D
Common Stock	05/21/2007	S	1,000	D	\$ 27.441	4,400,243	D
Common Stock	05/21/2007	S	250	D	\$ 27.371	4,399,993	D
Common Stock	05/22/2007	S	500	D	\$ 27.511	4,399,493	D
Common Stock	05/22/2007	S	750	D	\$ 27.691	4,398,743	D
Common Stock	05/22/2007	S	250	D	\$ 27.621	4,398,493	D
Common Stock	05/22/2007	S	250	D	\$ 27.591	4,398,243	D
Common Stock	05/22/2007	S	250	D	\$ 27.721	4,397,993	D
Common Stock	05/22/2007	S	500	D	\$ 27.566	4,397,493	D
Common Stock	05/23/2007	S	250	D	\$ 28	4,397,243	D
Common Stock	05/23/2007	S	500	D	\$ 27.981	4,396,743	D
Common Stock	05/23/2007	S	250	D	\$ 27.951	4,396,493	D
Common Stock	05/23/2007	S	500	D	\$ 27.896	4,395,993	D
Common Stock	05/23/2007	S	250	D	\$ 27.841	4,395,743	D
Common Stock	05/23/2007	S	250	D	\$ 27.74	4,395,493	D
Common Stock	05/23/2007	S	250	D	\$ 27.711	4,395,243	D
Common Stock	05/23/2007	S	442	D	\$ 27.799	4,394,801	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 8.025					12/20/2002	12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003	12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004	12/09/2009	Common Stock	50,000
Option-right to buy	\$ 14.95					04/20/2005	04/19/2010	Common Stock	50,000
Option-right to buy	\$ 19.655					12/15/2007	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2008	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2009	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2010	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655					12/15/2011	12/14/2012	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS SA	X	X	President	

4, ROND POINT DES CHAMPS ELYSEES
PARIS IO 75008

Signatures

Philippe Benacin by Joseph A. Caccamo as
attorney-in-fact

05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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