ASBURY AUTOMOTIVE GROUP INC

Form 4

January 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287 January 31,

OMB APPROVAL

Expires: 2005 Estimated average

burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person WOOLEY JEFF I	2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC [NYSE: ABG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 4636 N. DALE MABRY HIGHWAY	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007	X Director 10% Owner Officer (give title below) Other (specify below)
(Street) TAMPA, FL 33614-7022	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	irities Ac	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, par value \$.01 per share	01/03/2007		S <u>(1)</u>	200	D	\$ 23.71	100,654	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007		S <u>(1)</u>	1,700	D	\$ 23.72	98,954	I	By JIW Fund I LLC
Common stock, par value \$.01	01/03/2007		S <u>(1)</u>	3,600	D	\$ 23.73	95,354	I	By JIW Fund I LLC

per share								
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	4,000	D	\$ 23.74	91,354	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	1,500	D	\$ 23.75	89,854	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	3,600	D	\$ 23.76	86,254	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	1,800	D	\$ 23.77	84,454	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S(1)	1,100	D	\$ 23.78	83,354	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S(1)	1,400	D	\$ 23.79	81,954	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	500	D	\$ 23.8	81,454	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	200	D	\$ 23.82	81,254	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S(1)	400	D	\$ 23.83	80,854	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	400	D	\$ 23.84	80,454	I	By JIW Fund I LLC
Common stock, par value \$.01 per share	01/03/2007	S <u>(1)</u>	200	D	\$ 23.85	80,254	I	By JIW Fund I LLC

Common stock, par value \$.01 per share	S <u>(1)</u>	600	D	\$ 23.63	79,654	I	By JIW Fund I LLC
Common stock, par value \$.01 per share					1,280,037	I	By JIW Enterprises, Inc. (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exercise Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	(Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	` _	,	Securi		(Instr. 5)	Bene
()	Derivative		(), 	(111111111)	Securities				3 and 4)	()	Own
	Security				Acquired			(2110411)		Follo
	2 3 2 41 1 2 3				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						,
					4, and 5)						
									A		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date		Number of		
				Code V	(A) (D)						
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
WOOLEY JEFF I								
4636 N. DALE MABRY HIGHWAY	X							
TAMPA FL 33614-7022								

Signatures

Lynne A. Burgess, Attorney-in-Fact 01/04/2007

**Signature of Reporting Person Date

Reporting Owners 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a 10b5-1 trading plan adopted by the reporting person on December 1, 2006.
- (2) The reporting person is a director of the issuer and the managing member of JIW Fund I LLC.
- (3) The reporting person is the president of JIW Enterprises, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.