

Edgar Filing: JACK IN THE BOX INC /NEW/ - Form 8-K

JACK IN THE BOX INC /NEW/
Form 8-K
November 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 10, 2005

JACK IN THE BOX INC.

(Exact name of registrant as specified in its charter)

DELAWARE	1-9390	95-2698708
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

9330 BALBOA AVENUE, SAN DIEGO, CA		92123
(Address of principal executive offices)		(Zip Code)

(858) 571-2121

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Director Compensation. On November 10, 2005, the Compensation Committee of the Board of Directors approved that the form and rate of compensation paid to non-employee directors would remain the same in fiscal year 2006 as the form and rate of compensation paid to non-employee directors during fiscal year 2005, as set forth in the Jack in the Box Inc. Proxy Statement dated January 13, 2005. Each year non-employee directors receive options to purchase shares of Jack in the Box Inc. stock. In past years, the number of shares granted has been determined pursuant to the Non-Employee Director Stock Option Plan, as amended (the "95 Plan"). Although the 95 Plan expired in 2005, the Compensation Committee elected to use a formula similar to that set forth in the 95 Plan based on the relationship of director compensation to the fair market value of Jack in the Box Inc. stock, for determining the number of shares to be granted. Effective November 14, 2005, the Compensation Committee approved the annual grant of stock options to non-employee directors in the amount of 8,300 shares. All such options will have an exercise price equal to the fair market value of Jack in the Box Inc. stock on the date of grant and will be subject to the terms and conditions of the Jack in the Box Inc. Non-Employee Director Stock Option Award Agreement under the 2004 Stock Incentive Plan, as previously filed on Form 8-K November 14, 2005.

Executive Compensation. Effective November 14, 2005, the Compensation Committee approved new annual base salaries for Executive Vice President Lawrence E. Schauf of \$354,000, for Senior Vice President David M. Theno of \$332,000 and for Gary Beisler, the Chief Executive Officer of the Company's wholly owned subsidiary Qdoba Restaurant Corporation, of \$300,000.

ITEM 5.03 AMENDMENT TO ARTICLES OF INCORPORATION OR BYLAWS; CHANGE IN FISCAL YEAR

On November 11, 2005, the Board of Directors approved an amendment and restatement to the Corporation's Bylaws effective November 11, 2005. Section 3.12 "Emergency" bylaw was added in order to provide procedures to be used in the event of an emergency (as defined in Delaware law) to call, provide adequate notice of, and establish a quorum at a meeting of the Board of Directors or any Committee of the Board.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(C) EXHIBITS

The following exhibit is filed as part of this report:

Exhibit	
No.	Description
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3.2a	Section 3.12 "Emergency" bylaw amendment to the Amended and Restated Bylaws of Jack in the Box Inc.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JACK IN THE BOX INC.

By: JERRY P. REBEL

Jerry P. Rebel
Executive Vice President
Chief Financial Officer
(Principal Financial Officer)
(Duly Authorized Signatory)

Date: November 16, 2005