SIMMONS FIRST NATIONAL CORP

Form 4 May 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FEHLMAN ROBERT A Issuer Symbol SIMMONS FIRST NATIONAL (Check all applicable) CORP [SFNC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) SIMMONS FIRST NATIONAL 05/22/2006 EVP & CFO CORP., 510 MAIN STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PINE BLUFF, AR 71611 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct

6. Ownership 7. Nature of Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Ownership (Instr. 8) Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price **SFNC** 05/22/2006 500 4,978 D A 26.19

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2006	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2007	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2008	07/25/2014	Common	600	\$ 2
Incentive Stock	\$ 24.5	05/23/2005		X	0	05/23/2005	05/23/2015	Common	376	\$ 2

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Option									
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2007	05/23/2015	Common	188	\$ 2
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2008	05/23/2015	Common	188	\$ 2
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2009	05/23/2015	Common	188	\$ 2
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2007	05/20/2016	Common	200	\$ 2
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2008	05/20/2016	Common	200	\$ 2
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2009	05/20/2016	Common	200	\$ 2
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2010	05/20/2016	Common	200	\$ 2
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2011	05/20/2016	Common	200	\$ 2

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP. 510 MAIN STREET PINE BLUFF, AR 71611

EVP & CFO

Signatures

/s/ Robert A. Fehlman by Piper P.

Erwin 05/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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