

SIMMONS FIRST NATIONAL CORP
 Form 4
 May 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEHLMAN ROBERT A

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
SIMMONS FIRST NATIONAL CORP., 510 MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)
05/22/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & CFO

(Street)
PINE BLUFF, AR 71611

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|-------|---|
| | | | | Code V | Amount (A) or Price (D) | | | | |
| SFNC | 05/22/2006 | | | A | 500 | A | \$ 26.19 | 4,978 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Title | Amount or Number of Shares |
| Incentive Stock Option | \$ 12.13 | 05/07/2001 | | X | | 0 | | 05/07/2001 05/06/2011 Common | 2,520 \$ 1 |
| Incentive Stock Option | \$ 12.13 | 05/07/2001 | | X | | 0 | | 05/07/2002 05/06/2011 Common | 2,520 \$ 1 |
| Incentive Stock Option | \$ 12.13 | 05/07/2001 | | X | | 0 | | 05/07/2003 05/06/2011 Common | 2,520 \$ 1 |
| Incentive Stock Option | \$ 12.13 | 05/07/2001 | | X | | 0 | | 05/07/2004 05/06/2011 Common | 2,520 \$ 1 |
| Incentive Stock Option | \$ 12.13 | 05/07/2001 | | X | | 0 | | 05/07/2005 05/06/2011 Common | 2,520 \$ 1 |
| Incentive Stock Option | \$ 23.78 | 07/26/2004 | | X | | 0 | | 07/26/2004 07/25/2014 Common | 600 \$ 2 |
| Incentive Stock Option | \$ 23.78 | 07/26/2004 | | X | | 0 | | 07/26/2005 07/25/2014 Common | 600 \$ 2 |
| Incentive Stock Option | \$ 23.78 | 07/26/2004 | | X | | 0 | | 07/26/2006 07/25/2014 Common | 600 \$ 2 |
| Incentive Stock Option | \$ 23.78 | 07/26/2004 | | X | | 0 | | 07/26/2007 07/25/2014 Common | 600 \$ 2 |
| Incentive Stock Option | \$ 23.78 | 07/26/2004 | | X | | 0 | | 07/26/2008 07/25/2014 Common | 600 \$ 2 |
| Incentive Stock | \$ 24.5 | 05/23/2005 | | X | | 0 | | 05/23/2005 05/23/2015 Common | 376 \$ 2 |

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