

Edgar Filing: OCONNOR GREGORY J - Form 4

OCONNOR GREGORY J

Form 4

February 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Connor, Gregory J.

14 Oak Park

Bedford, MA 01730

2. Issuer Name and Ticker or Trading Symbol

Progress Software Corporation

PRGS

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

01/31/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

President, Sonic Software Corporation (wholly owned subsidiary of Progress Software Corporation)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | A/ D | Price     | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---------------------------------------------------------|------|-----------|------------------------------------------------------------|
| Common Stock         | 01/02/02            | M       | 750                                                     | A    | \$4.7084  |                                                            |
| Common Stock         | 01/02/02            | S       | 750                                                     | D    | \$17.6520 |                                                            |
| Common Stock         | 01/03/02            | M       | 1,500                                                   | A    | \$4.7084  |                                                            |
| Common Stock         | 01/03/02            | S       | 1,500                                                   | D    | \$18.2500 |                                                            |
| Common Stock         | 01/11/02            | S       | 426                                                     | D    | \$19.0700 | 1,726                                                      |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--------------------------------------------------------|---------------------|---------------------|--------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------|----------------|
| Incentive Stock Option          | \$4.7084                                               | 01/02/02            | M                   | 750                                                                | D 3/1/97 (1)                                             | Common Stock                                 | 750            |
| Nonqualified Stock Option       | \$4.7084                                               | 01/03/02            | M                   | 1,500                                                              | D 3/1/97 (3)                                             | Common Stock                                 | 1,500          |

## Explanation of Responses:

(1) The options vest in equal monthly increments over a 60 month period commencing 03/01/97.

(2) On January 31, 2002, no options to purchase shares were vested.

(3) The options vest in equal monthly increments over a 60 month period commencing 03/01/97.

(4) On January 31, 2002, no options to purchase shares were vested.

SIGNATURE OF REPORTING PERSON

/s/ Gregory J. O'Connor

DATE

February 6, 2002