VERINT SYSTEMS INC

Form 4 April 07, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005 Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... 0.5

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * FANTE PETER			2. Issuer Name and Ticker or Trading Symbol VERINT SYSTEMS INC [VRNT]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) ((Middle)	3. Date of Earliest Transaction					(Check all applicable)				
330 SOUTH SERVICE ROAD			(Month/Day/Year) 04/04/2015					Director 10% Owner _X Officer (give title Other (specify below) Chief Legal Officer & CCO				
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
MELVILLE	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tahl	e I - Non-F	erivative	Secur	rities A <i>c</i> a	uired, Disposed o	f or Reneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	ate 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or	7. Nature of		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	04/04/2015			A	5,003 (1)	A	\$ 0	39,008	D			
Common Stock	04/06/2015			S	4,201 (2)	D	\$ 63.41 (3) (4)	34,807	D			
Common Stock	04/07/2015			S	7,010	D	\$ 63.68 (4) (5)	27,797	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

(4) (5)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namelana		
						Exercisable Date	Date	Title	Number		
				C-1- V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FANTE PETER 330 SOUTH SERVICE ROAD MELVILLE, NY 11747

Chief Legal Officer & CCO

Signatures

/s/ Peter D. 04/07/2015 Fante

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the earned portion of the second tranche of the award, for which the performance conditions for vesting lapsed on April 4, (1) 2015 as a result of the Company's achievement of specified performance goals for the period from February 1, 2014 through January 31, 2015 and the filing of the Companys Annual Report on Form 10-K for such period.
- (2) Amount sold to satisfy applicable tax withholding resulting from the vesting of restricted stock units on April 4, 2015, including those reported on row 1 of Table 1 of this Form 4.
- (3) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$61.90 per share to \$63.83 per share.
- (4) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.

(5)

Reporting Owners 2

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Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$63.64 per share to \$63.77 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.