

SIMON PROPERTY GROUP INC /DE/
 Form 4
 May 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MAUTNER HANS C

2. Issuer Name and Ticker or Trading Symbol
 SIMON PROPERTY GROUP INC /DE/ [SPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 33 ST. JAMES SQUARE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President- International Div.

LONDON SW1Y 4JS

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/04/2006		M		9,876 A \$ 30.375	363,950	D
Common Stock	05/04/2006		M		127,624 A \$ 30.375	491,574	D
Common Stock	05/04/2006		S		100 D \$ 81.66	491,474	D
Common Stock	05/04/2006		S		100 D \$ 81.64	491,374	D
Common Stock	05/04/2006		S		300 D \$ 81.63	491,074	D

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Common Stock	05/04/2006	S	400	D	\$ 81.62	490,674	D
Common Stock	05/04/2006	S	400	D	\$ 81.61	490,274	D
Common Stock	05/04/2006	S	300	D	\$ 81.6	489,974	D
Common Stock	05/04/2006	S	400	D	\$ 81.58	489,574	D
Common Stock	05/04/2006	S	100	D	\$ 81.55	489,474	D
Common Stock	05/04/2006	S	600	D	\$ 81.54	488,874	D
Common Stock	05/04/2006	S	300	D	\$ 81.53	488,574	D
Common Stock	05/04/2006	S	1,800	D	\$ 81.52	486,774	D
Common Stock	05/04/2006	S	400	D	\$ 81.51	486,374	D
Common Stock	05/04/2006	S	100	D	\$ 81.5	486,274	D
Common Stock	05/04/2006	S	100	D	\$ 81.48	486,174	D
Common Stock	05/04/2006	S	200	D	\$ 81.47	485,974	D
Common Stock	05/04/2006	S	1,300	D	\$ 81.46	484,674	D
Common Stock	05/04/2006	S	200	D	\$ 81.45	484,474	D
Common Stock	05/04/2006	S	100	D	\$ 81.44	484,374	D
Common Stock	05/04/2006	S	300	D	\$ 81.43	484,074	D
Common Stock	05/04/2006	S	400	D	\$ 81.42	483,674	D
Common Stock	05/04/2006	S	500	D	\$ 81.41	483,174	D
Common Stock	05/04/2006	S	900	D	\$ 81.4	482,274	D
Common Stock	05/04/2006	S	200	D	\$ 81.38	482,074	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 30.375	05/04/2006		M	3,950	09/24/1999 09/24/2008	Common Stock 3,950
Employee Stock Option ⁽¹⁾	\$ 30.375	05/04/2006		M	2,963	09/24/2000 09/24/2008	Common Stock 2,963
Employee Stock Option ⁽¹⁾	\$ 30.375	05/04/2006		M	2,963	09/24/2001 09/24/2008	Common Stock 2,963
Employee Stock Option ⁽¹⁾	\$ 30.375	05/04/2006		M	91,050	09/24/1999 09/24/2008	Common Stock 91,050
Employee Stock Option ⁽¹⁾	\$ 30.375	05/04/2006		M	36,574	09/24/2000 09/24/2008	Common Stock 36,574

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAUTNER HANS C 33 ST. JAMES SQUARE LONDON SW1Y 4JS			President- International Div.	

Signatures

Hans C. Mautner, and his attorney-in-fact, Shelly
Doran

05/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to Buy

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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