SEIFERT JAMES J

Form 4

February 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SEIFERT JAMES J | | | 2. Issuer Name and Ticker or Trading Symbol BEMIS CO INC [BMS] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---|----------------------------|--|---------------------------------------|------------------------------------|---|---------------------|---|--|----------------|--|
| (Last) ONE NEEN FLOOR, P.0 | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007 | | | | | Director 10% Owner Selow) | | | | | |
| NEENAH, ' | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (State) | (Zip) | | | | ~ | | Person | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | ate 2A. Deer Execution any | ned | 3. Transactic Code (Instr. 8) Code V | 4. Securion(A) or Di (Instr. 3, | ties A | cquired d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of | |
| Common Stock | 01/31/2007 | | | M | 1,776 (5) | A | \$ 33.91 | 5,872 | D | | |
| Common Stock | | | | | | | | 633 | I (1) | 401(k) Plan | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo Underlying Secu (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|-------|--|--------------------|---|----------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | An or Nu of |
| Common Stock | (2) | 01/02/2003 | | A | 8,390 | | 12/31/2007(4) | 12/31/2007 | Common Stock | 8 |
| Common Stock | (2) | 01/28/2004 | 01/31/2007 | M | | 2,640 | 12/31/2008(5) | 12/31/2008 | Common Stock | 2 |
| Common Stock | (2) | 01/01/2005 | | A | 20,000 | | 12/31/2009(6) | 12/31/2009 | Common Stock | 20 |
| Common Stock | (2) | 01/02/2006 | | A | 21,000 | | 12/31/2010(7) | 12/31/2010 | Common Stock | 21 |
| Common Stock | (2) | 01/03/2007 | | A | 22,000 | | 12/31/2011(8) | 12/31/2011 | Common Stock | 22 |
| Common Stock | \$ 23.855 | 07/06/2002 | | A | 8,350 | | <u>(9)</u> | 07/05/2012 | Common Stock | 8 |
| Common Stock | \$ 24.815 | 01/02/2003 | | A | 11,038 | | <u>(9)</u> | 12/31/2012 | Common Stock | 11 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Director 10% Owner Officer Offi

SEIFERT JAMES J ONE NEENAH CENTER, 4TH FLOOR P.O. BOX 669

General Counsel

NEENAH, WI 54957 **Signatures**

James J. Seifert 02/02/2007

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No price necessary for Edgar Filing Company 401(k) Plan.

Reporting Owners 2

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- (2) Security converts to Common Stock on a one-for-one basis on date of conversion.
- (3) Will know price on the date of conversion.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (4) Person of right to receive stock as of December 31, 2007, or if certain performance targets are met by the Company on December 31, 2005
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting
 Person of right to receive stock as of December 31, 2008, or if certain performance targets are met by the Company on December 31, 2006. Performance targets were met resulting in the payout of 2,640 shares on January 31, 2007, from which certain shares were withheld for tax purposes, leaving right to receive 13,360 shares.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (6) Person of right to receive stock as of December 31, 2009, or if certain performance targets are met by the Company on December 31, 2007.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting
 Person of right to receive stock as of December 31, 2010, or if certain performance targets are met by the Company on December 31, 2008
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (8) Person of right to receive stock as of December 31, 2011, or if certain performance targets are met by the Company on December 31, 2009.
- (9) Stock Option (right to buy) pursuant to Stock Option Plan exempt under Rule 16b-3: Options presently exercisable.
- (10) Will know price on the date of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.