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MARCHEX Form 4 February 28,											
FORM	Л									OMB A	PPROVAL
	• • UNITED S	STATES						NGE C	COMMISSION	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instru 1(b).	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							Expires:January 31Expires:200Estimated averageburden hours perresponse0.			
(Print or Type I	Responses)										
	Address of Reporting P NICOLAS J	-	Symbol			Ticker or T		9	5. Relationship of Issuer		
(Last)	(First) (M	liddle)	3. Date of			-			(Checl	k all applicable	2)
413 PINE STREET, STE 500			(Month/Day/Year) 02/27/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)			
SEATTLE,	(Street) WA 98101		4. If Amer Filed(Mon			te Original			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Pe	rson
(City)	(State) (Zip)	Tabl	e I - No	n-D	erivative S	ecurit	ies Aco	uired, Disposed of	or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	ied Date, if	3.	actio	4. Securiti n(A) or Dis (Instr. 3, 4	es Ac posed and 5 (A)	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	02/27/2008			Р		2,500	A	\$ 8.92	1,398,500	D	
Class B Common Stock	02/27/2008			Р		2,200	А	\$ 8.94	1,400,700	D	
Class B Common Stock	02/27/2008			Р		2,900	А	\$ 8.95	1,403,600	D	
Class B Common Stock	02/27/2008			Р		585	А	\$ 8.96	1,404,185	D	

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Class B Common Stock	02/27/2008	Р	300	А	\$ 8.97	1,404,485	D
Class B Common Stock	02/27/2008	Р	200	А	\$ 8.99	1,404,685	D
Class B Common Stock	02/27/2008	Р	21,315	А	\$9	1,426,000	D
Class B Common Stock	02/27/2008	Р	8,500	А	\$ 9.18	1,434,500	D
Class B Common Stock	02/27/2008	Р	6,400	А	\$ 9.19	1,440,900	D
Class B Common Stock	02/27/2008	Р	11,800	А	\$ 9.2	1,452,700	D
Class B Common Stock	02/27/2008	Р	4,200	А	\$ 9.21	1,456,900	D
Class B Common Stock	02/27/2008	Р	9,200	А	\$ 9.22	1,466,100	D
Class B Common Stock	02/27/2008	Р	3,500	А	\$ 9.24	1,469,600	D
Class B Common Stock	02/27/2008	Р	6,400	А	\$ 9.25	1,476,000	D
Class B Common Stock	02/27/2008	Р	10,000	А	\$ 9.27	1,486,000	D
Class B Common Stock	02/27/2008	Р	3,821	А	\$ 9.3	1,489,821	D
Class B Common Stock	02/27/2008	Р	1,130	А	\$ 9.32	1,490,951	D
Class B Common Stock	02/27/2008	Р	400	A	\$ 9.33	1,491,351	D
Class B Common	02/27/2008	Р	3,670	А	\$ 9.34	1,495,021	D

Stock						
Class B Common Stock	02/27/2008	Р	904	A	\$ 9.35 1,495,925	D
Class B Common Stock	02/27/2008	Р	75	A	\$ 9.36 1,496,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address		Relationsh					
	Director	10% Owner	Officer	Other			
HANAUER NICOLAS J 413 PINE STREET, STE 500 SEATTLE, WA 98101	Х						
Signatures							
Ethan A. Caldwell Atty-in-Fac Hanauer	olas J.		02/28/2008				
**Signature of Reporting			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.