

Stephan Michael J  
Form 4  
August 31, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stephan Michael J

2. Issuer Name and Ticker or Trading Symbol  
AUTONATION, INC. [AN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 SW 1ST AVE, SUITE 1600

3. Date of Earliest Transaction (Month/Day/Year)  
08/30/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP - Corporate Controller

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/30/2011		M <sup>(1)</sup>	2,903 A \$ 19.21	8,665	D	
Common Stock	08/30/2011		M <sup>(1)</sup>	1,430 A \$ 10.17	10,095	D	
Common Stock	08/30/2011		M <sup>(1)</sup>	351 A \$ 9.92	10,446	D	
Common Stock	08/30/2011		M <sup>(1)</sup>	351 A \$ 16.99	10,797	D	
Common Stock	08/30/2011		M <sup>(1)</sup>	351 A \$ 18.02	11,148	D	

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Common Stock	08/30/2011	M <sup>(1)</sup>	351	A	\$ 17.7	11,499	D
Common Stock	08/30/2011	M <sup>(1)</sup>	420	A	\$ 18.2	11,919	D
Common Stock	08/30/2011	M <sup>(1)</sup>	420	A	\$ 19.64	12,339	D
Common Stock	08/30/2011	M <sup>(1)</sup>	420	A	\$ 23.21	12,759	D
Common Stock	08/30/2011	M <sup>(1)</sup>	420	A	\$ 26.49	13,179	D
Common Stock	08/30/2011	S <sup>(1)</sup>	8,523	D	\$ 40.51	4,656	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.21	08/30/2011		M	2,903	<sup>(2)</sup> 07/30/2017	Common Stock	2,903
Employee Stock Option (right to buy)	\$ 10.17	08/30/2011		M	1,430	<sup>(3)</sup> 07/30/2018	Common Stock	1,430
Employee Stock	\$ 9.92	08/30/2011		M	351	<sup>(4)</sup> 03/02/2019	Common Stock	351

Option (right to buy)									
Employee Stock Option (right to buy)	\$ 16.99	08/30/2011	M	351	(4)	03/02/2019	Common Stock	351	
Employee Stock Option (right to buy)	\$ 18.02	08/30/2011	M	351	(4)	03/02/2019	Common Stock	351	
Employee Stock Option (right to buy)	\$ 17.7	08/30/2011	M	351	(4)	03/02/2019	Common Stock	351	
Employee Stock Option (right to buy)	\$ 18.2	08/30/2011	M	420	(5)	03/01/2020	Common Stock	420	
Employee Stock Option (right to buy)	\$ 19.64	08/30/2011	M	420	(5)	03/01/2020	Common Stock	420	
Employee Stock Option (right to buy)	\$ 23.21	08/30/2011	M	420	(5)	03/01/2020	Common Stock	420	
Employee Stock Option (right to buy)	\$ 26.49	08/30/2011	M	420	(5)	03/01/2020	Common Stock	420	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stephan Michael J 200 SW 1ST AVE			VP - Corporate	

SUITE 1600  
FORT LAUDERDALE, FL 33301

Controller

## Signatures

/s/ Jonathan P. Ferrando,  
Attorney-in-Fact

08/31/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction completed pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 10, 2011.
- (2) The option became exercisable in 25% annual increments on each of the first four anniversaries of July 30, 2007.
- (3) The option becomes exercisable in 25% annual increments on each of the first four anniversaries of July 30, 2008, subject to continuous employment with the Company.
- (4) The option becomes exercisable in 25% annual increments on each of the first four anniversaries of June 1, 2009, subject to continuous employment with the Company.
- (5) The option becomes exercisable in 25% annual increments on each of the first four anniversaries of June 1, 2010, subject to continuous employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.