

Lunsford G. Kregg
Form 3
September 14, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Lunsford G. Kregg		(Month/Day/Year)	Cal Dive International, Inc. [DVR]	
(Last)	(First)	(Middle)	09/09/2011	
2500 CITYWEST BLVD.,			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
SUITE 2200			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
HOUSTON,Â TXÂ 77042			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	Executive Vice President	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	319,863	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Performance Share Units	Â (1)	Â (2)	Common Stock	88,840 (3) \$ (1)		D	Â
Performance Share Units	Â (4)	Â (5)	Common Stock	109,390 (3) \$ (4)		D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lunsford G. Kregg 2500 CITYWEST BLVD., SUITE 2200 HOUSTON, TX 77042	Â	Â	Â Executive Vice President	Â

Signatures

Kelly C. Simoneaux on behalf of G. Kregg Lunsford, pursuant to a power of attorney 09/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Grant of performance share units. Each performance share unit represents a contingent right to receive the cash value of one share of
- (1) DVR stock dependent upon DVR's relative total shareholder return over a three-year period ending 12/31/12, payable in cash unless the Compensation Committee determines to pay in stock.
 - (2) Upon payment of the unit which shall be no later than March 15, 2013.
 - (3) Amount reported is 200% of the number of performance share units granted and the maximum number that may be earned.
- Grant of performance share units. Each performance share unit represents a contingent right to receive the cash value of one share of
- (4) DVR stock dependent upon DVR's relative total shareholder return over a three-year period ending 12/31/13, payable in cash unless the Compensation Committee determines to pay in stock.
 - (5) Upon payment of the unit which shall be no later than March 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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