Emmett Dan A Form 4/A September 29, 2011

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

		Name and Address of Reporting Person * mmett Dan A			er Name ar	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
]	Ü		tt Inc [DEI]				
	(Last)	(First)	(Middle)	3. Date of	of Earliest	Fransaction				
			((Month/	Day/Year)		_X_ Director			
808 WILSHIRE				09/27/2	2011		_X_ Officer (give title Other (specify			
	BOULEVA	ARD, SUITE 200					below) below) Chairman of the Board			
		,					Chairman of the Board			
(Street)				4. If Am	endment, I	Date Original	6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)			Applicable Line)			
				09/29/2011			_X_ Form filed by One Reporting Person			
SANTA MONICA, CA 90401				~~~~			Form filed by More than One Reporting Person			
							1 015011			
	(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acqu	uired, Disposed o	of, or Benefici	ially Owned	
1.Title of 2. Transaction Date 2A. Deeme		2A. Deemed	1	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of		
	Security	(Month/Day/Year)	Execution D	Date, if	Transactio	onor Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)	•	any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
			0.5 1.50	/T. 7	(T 0)		0 1	D: (D)	0 1:	

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	09/27/2011		S <u>(1)</u>	100,000		\$ 17.67	3,497,257	I	See Footnote 4 for explanation of ownership.
Common Stock	09/27/2011		S <u>(1)</u>	40,000	D	\$ 17.56	3,457,257	I (4)	See Footnote 4 for explanation of ownership.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	-	Title Number			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Emmett Dan A							
808 WILSHIRE BOULEVARD	X	X	Chairman of the Board				
SUITE 200	Λ	Λ	Chairman of the Board				
SANTA MONICA, CA 90401							

Signatures

/s/ Theodore E. Guth by PA for Dan A.
Emmett 09/29/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported herein were effected pursuant to Rule 10b5-1 trading plans entered into as of December 22, 2010 by the Reporting Person and an entity affiliated with the Reporting Person.
- (2) Shares sold by the Dan A. Emmett Revocable Living Trust dated November 21, 1985 (the "Emmett Living Trust").
- (3) Shares sold by Rivermouth Partners, a CA limited partnership ("Rivermouth"), of which the Emmett Living Trust is the general partner.
- (4) Ownership includes: (i) 3,130,507 shares owned by the Emmett Living Trust; (ii) 128,750 shares owned by the Emmett Foundation, a California charitable organization, and disclaimed by the Reporting Person; (iii) 120,000 shares owned by Rivermouth which are disclaimed by the Reporting Person except to the extent of his pecuniary interest therein; and (iv) 78,000 shares owned by certain trusts

Reporting Owners 2

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for the Reporting Person's children for which he is a trustee but as to which he disclaims beneficial ownership. Ownership excludes: 12,741,932 partnership common units ("OP Units") of Douglas Emmett Properties, LP beneficially owned by the Reporting Person, of which he disclaims, except to the extent of his pecuniary interest therein, 2,879,713 OP Units held by Rivermouth and certain trusts for the Reporting Person's spouse and children which are exchangeable on a one-for-one basis for Issuer's common stock. Ownership excludes 255,511 fully vested stock options (right to buy).

Remarks:

This Form 4/A is filed solely to eliminate Footnote 5 which was inadvertently included in the original Form 4 filed on Septem Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.