

KOOKMIN BANK
Form 6-K
August 11, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2008

Kookmin Bank

(Translation of registrant's name into English)

9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea 100-703

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: KOOKMIN BANK - Form 6-K

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

Legal Proceedings

On August 11, 2008, Kookmin Bank received written notice of the Seoul Central District Court's decision on a lawsuit filed against us by Korea Lottery Service Inc. (KLS) for unpaid fees for the period from June 2004 to December 2006, which was previously disclosed on February 6, 2007. The court ruled in favor of KLS in part but reduced the amount of damages to Won 123 billion. The court also ruled that Kookmin Bank is required to pay interest on the damages at a rate of (i) 6% per annum for the periods from the date after each applicable payment date to July 25, 2008 and (ii) 20% per annum for the period from July 26, 2008 to the date of full payment. Further, the court ruled that Kookmin Bank (including parties participating in the litigation to assist Kookmin Bank) and KLS would be required to pay one-third and two-thirds, respectively, of the litigation costs.

The judgment will be paid from the funds managed by the Lottery Commission of the Korean government.

Kookmin Bank is planning to appeal such decision.

Related disclosure: February 6, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank
(Registrant)

Date: August 11, 2008

By: /s/ Donald H. MacKenzie
(Signature)
Name: Donald H. MacKenzie
Title: Senior EVP / CFO
Executive Director