HORNBECK OFFSHORE SERVICES INC /LA Form 8-K October 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: October 17, 2008

(Date of earliest event reported)

Hornbeck Offshore Services, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware (State or other jurisdiction of incorporation or organization) 001-32108 (Commission File Number) 72-1375844 (I.R.S. Employer Identification

Number)

103 Northpark Boulevard, Suite 300 Covington, LA (Address of Principal Executive Offices)

70433 (Zip Code)

(985) 727-2000

(Registrant s Telephone Number, Including Area Code)

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N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On October 17, 2008, Hornbeck Offshore Services, Inc. (the Company), a Delaware corporation, announced that 4,520 shares of Hornbeck Offshore common stock owned by its Chief Operating Officer, Carl G. Annessa, were recently sold pursuant to an involuntary margin call affected by Mr. Annessa s broker. Following the sale, Mr. Annessa still beneficially owns or has rights to approximately 235,000 shares of Company stock, including previously granted vested and unvested stock-based compensation. However, only about 44,000 of those shares remain pledged. Given the recent volatility in the capital markets, it is possible that additional involuntary sales by Mr. Annessa s broker could occur. No other officers or directors of Hornbeck Offshore have any Company common stock pledged against margin loans.

A copy of the press release is attached hereto as Exhibit 99.1, is incorporated herein by reference, and is hereby filed.

Item 9.01 Financial Statements and Exhibits

- (c) Exhibits.
 - 99.1 Press Release, dated October 17, 2008

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Hornbeck Offshore Services, Inc.

Date: October 17, 2008 By: /s/ James O. Harp, Jr.

James O. Harp, Jr.

Executive Vice President and Chief Financial Officer