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GABELLI DIVIDEND & INCOME TRUST

Form 40-17G/A

November 05, 2012

November 5, 2012

VIA EDGAR

Securities and Exchange Commission

100 F Street NE

Washington, D.C. 20549

RE: Gabelli 787 Fund, Inc.
File No.: 811-22041
The Gabelli Asset Fund
File No.: 811-04494
The Gabelli Dividend Growth Fund
File No.: 811-09377
Gabelli Capital Series Funds, Inc.
File No.: 811-07644
Comstock Funds, Inc.
File No.: 811-05502
The Gabelli Convertible and Income
Securities Fund Inc.
File No.: 811-05715
Gabelli Equity Series Funds, Inc.
File No.: 811-06367
The Gabelli Equity Trust Inc.
File No.: 811-04700
The GDL Fund
File No.: 811-21969
The Gabelli Multimedia Trust Inc.
File No.: 811-08476
GAMCO Global Series Funds, Inc.
File No.: 811-07896
Gabelli Gold Fund, Inc.
File No.: 811-08518
The GAMCO Growth Fund
File No.: 811-04873
GAMCO Global Gold, Natural
Resources & Income Trust by Gabelli
File No.: 811-21698
(the Funds)

GAMCO Natural Resources, Gold &
Income Trust by Gabelli
File No.: 811-22216
GAMCO International Growth Fund, Inc.
File No.: 811-08560
Gabelli Investor Funds, Inc.
File No.: 811-07326
The GAMCO Mathers Fund
File No.: 811-01311
The Gabelli Global Utility & Income Trust
File No.: 811-21529
The Gabelli Money Market Funds
File No.: 811-06687
The Gabelli Dividend & Income Trust
File No.: 811-21423
The Gabelli Utilities Fund
File No.: 811-09397
The Gabelli Utility Trust
File No.: 811-09243
The Gabelli Value Fund Inc.
File No.: 811-05848
The TETON Westwood Funds
File No.: 811-04719
The Gabelli Healthcare & Wellness^{Rx} Trust
File No.: 811-22021
The Gabelli SRI Green Fund, Inc.
File No.: 811-22026
The DIVIDEND Fund Inc.
File No.: 811-22607

Dear Staff Member:

Pursuant to Rule 17g-1(g)(1) under the Investment Company Act of 1940, as amended, enclosed for filing on behalf of the above-referenced Funds please find (i) one copy of an endorsement indicating a change in name from The GAMCO Westwood Funds to The TETON Westwood Funds (effective October 4, 2012) for their joint fidelity bond (the Joint Bond) for the policy period from December 7, 2011 to December 7, 2012, such policy being maintained through Travelers-St. Paul Fire and Marine Insurance Company and Great American Insurance Company, (ii) a Secretary's Certificate certifying the resolutions adopted by each Fund's Board Members approving the amount, type, form and coverage of the Joint Bond and the portion of the premium to be paid by the Funds, as well as the amount of coverage for each Fund that would have been provided and maintained had each such Fund not been named as an insured under the Joint Bond; and (iii) the Amended and Restated Joint Insured Agreement among the Funds and the other insureds on the Joint Bond.

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The Joint Bond premium allocation for these Funds has already been paid to cover the December 7, 2011 to December 7, 2012 policy period.

Very truly yours,

/s/ Helen A. Robichaud
Helen A. Robichaud

Assistant Secretary

Gabelli 787 Fund, Inc.

The Gabelli Asset Fund

Gabelli Capital Series Funds, Inc.

Comstock Funds, Inc.

Gabelli Equity Series Funds, Inc.

GAMCO Global Series Funds, Inc.

GAMCO Gold Fund, Inc.

The GAMCO Growth Fund

The Gabelli Healthcare & Wellness^{Rx} Trust

GAMCO International Growth Fund, Inc.

Gabelli Investor Funds, Inc.

The GAMCO Mathers Fund

The Gabelli Money Market Funds

The Gabelli SRI Green Fund, Inc.

The Gabelli Value Fund Inc.

The GAMCO Westwood Funds

The DIVIDEND Fund Inc.

The Gabelli Dividend Growth Fund

The Gabelli Convertible and Income Securities Fund Inc.

The Gabelli Dividend & Income Trust

The Gabelli Equity Trust Inc.

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The GDL Fund

GAMCO Global Gold, Natural

Resources & Income Trust by Gabelli

The Gabelli Global Multimedia Trust Inc.

The Gabelli Global Utility & Income Trust

The Gabelli Utilities Fund

The Gabelli Utility Trust

GAMCO Natural Resources, Gold & Income Trust by Gabelli

Enclosures

SECRETARY S CERTIFICATE

The undersigned hereby certify that the following resolutions have been adopted first by those Board Members who are not considered to be interested persons, as defined in the Investment Company Act of 1940, as amended (the 1940 Act) (Independent Board Members) voting separately, and then by the entire Board of each Fund, at the respective meetings duly called and held on November 15 and 16, 2011:

RESOLVED, That the Board hereby approves the renewal of the Fidelity Bond coverage with St. Paul Fire and Marine Insurance Company and Great American Insurance Company, in the form submitted to the Board Members, effective December 7, 2011 for the ensuing year, which coverage is maintained jointly on behalf of the Fund and other parties named as insureds therein and which will provide coverage in the aggregate amount of \$27,375,000 or such greater amount as the officers of the Fund may deem appropriate; and further

RESOLVED, That the portion of the premium for the aforementioned joint fidelity bond to be paid by the Fund is hereby approved, taking into consideration, among other things, the Amended and Restated Joint Insured Agreement, the number of parties named as insureds; the nature of the business activities of such other parties; the amount of coverage under said fidelity bond; the amount of the premium for such bond; the ratable allocation of the premium among all parties named as insureds; and the extent to which the share of the premium allocated to the Fund is less than the premium the Fund would have had to pay if it had provided and maintained a single insured bond; and further

RESOLVED, That the continuance of the Amended and Restated Joint Insured Agreement among Gabelli 787 Fund, Inc., The Gabelli Asset Fund, Gabelli Capital Series Funds, Inc., Comstock Funds, Inc., The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Dividend Growth Fund, The DIVIDEND Fund Inc., The Gabelli Dividend & Income Trust, Gabelli Equity Series Funds, Inc., The Gabelli Equity Trust Inc., The GDL Fund, The Gabelli Global Gold, Natural Resources & Income Trust*, The Gabelli Global Multimedia Trust Inc., GAMCO Global Series Funds, Inc., The Gabelli Global Utility & Income Trust, GAMCO Gold Fund, Inc., The GAMCO Growth Fund, The Gabelli Healthcare & Wellness^{Rx} Trust, GAMCO International Growth Fund,

* The name of The Gabelli Global Gold, Natural Resources & Income Trust was changed to GAMCO Global Gold, Natural Resources & Income Trust by Gabelli ; effective December 1, 2011.

Inc., Gabelli Investor Funds, Inc., The GAMCO Mathers Fund, The Gabelli Money Market Funds, The Gabelli Natural Resources, Gold & Income Trust*, Gabelli SRI Green Fund, Inc., The Gabelli Utilities Fund, The Gabelli Utility Trust, The Gabelli Value Fund Inc., and The GAMCO Westwood Funds is hereby approved; and further

RESOLVED,

That the Assistant Secretary of the Fund is hereby authorized and directed to prepare, execute and file such Fidelity Bond and any supplements thereto, and to take such action as may be necessary or appropriate in order to conform the terms of the Fidelity Bond coverage to the provisions of the 1940 Act, and the rules and regulations promulgated thereunder.

IN WITNESS WHEREOF, the undersigned has hereunto set his/her hand this 15th day of December, 2011.

/s/Bruce N. Alpert
Bruce N. Alpert
Secretary

Gabelli 787 Fund, Inc.

The Gabelli Asset Fund

Gabelli Capital Series Funds, Inc.

Comstock Funds, Inc.

Gabelli Equity Series Funds, Inc.

GAMCO Global Series Funds, Inc.

GAMCO Gold Fund, Inc.

The GAMCO Growth Fund

The Gabelli Healthcare & Wellness^{Rx} Trust

GAMCO International Growth Fund, Inc.

Gabelli Investor Funds, Inc.

The GAMCO Mathers Fund

The Gabelli Money Market Funds

The Gabelli SRI Green Fund, Inc.

The Gabelli Value Fund Inc.

The GAMCO Westwood Funds

The DIVIDEND Fund Inc.

/s/Agnes Mullady
Agnes Mullady
Secretary

The Gabelli Convertible and Income Securities Fund Inc.

The Gabelli Dividend Growth Fund

The Gabelli Dividend & Income Trust

The Gabelli Equity Trust Inc.

The GDL Fund

GAMCO Global Gold, Natural Resources & Income Trust_{by Gabelli}

The Gabelli Global Multimedia Trust Inc.

The Gabelli Global Utility & Income Trust

The Gabelli Utilities Fund

The Gabelli Utility Trust

GAMCO Natural Resources, Gold & Income Trust_{by Gabelli}

* The name of The Gabelli Natural Resources, Gold & Income Trust_{Gabelli} was changed to GAMCO Natural Resources, Gold & Income Trust_{by Gabelli}; effective December 1, 2011.

AMENDED AND RESTATED

JOINT INSURED AGREEMENT

AGREEMENT dated December 1, 1999, as most recently amended as of August 17, 2011, among the registered investment companies advised by Gabelli Funds, LLC, Teton Advisors, Inc. and Gabelli Fixed Income LLC (together, the Advisers) which are listed on Schedule A attached hereto (collectively, the Funds).

WHEREAS, each of the Funds is named as an insured in an investment company blanket bond (the Fidelity Bond) which is intended to be in full compliance with Rule 17g-1 under the Investment Company Act of 1940, as amended; and

WHEREAS, the Funds desire to enter into an agreement in order to meet the requirements of Rule 17g-1 and to assure that premiums payable with respect to the Fidelity Bond and payments by the Insurer with respect to the Fidelity Bond are allocated in a fair and equitable manner;

Now, THEREFORE, the Funds do hereby agree as follows:

1. Each Fund shall maintain a minimum amount of fidelity insurance one level higher than that specified for its asset size by the table contained in Rule 17g-1(d) (the Minimum Insurance). Each Fund shall aggregate the assets of all of its series to calculate the amount of coverage required by Rule 17g-1(d). Notwithstanding the foregoing, no Fund shall be required to increase the amount of its fidelity insurance unless and until the aggregate amount of fidelity insurance maintained by the Funds exceeds the aggregate amount of fidelity insurance the Funds are required to maintain pursuant to the table contained in Rule 17g-1(d) by \$2 million or less.
2. The allocation of the premium to each Fund shall be based on the proportionate share of the sum of the premiums that would have been paid if fidelity insurance was purchased separately by the Funds, and will be based upon the relative Minimum Insurance percentages of the Funds as of the quarter ending prior to the beginning of the first month in the period for which the coverage is obtained, subject to paragraph 4 below.
3. Each Fund is guaranteed a minimum coverage amount with access to the remainder of the total coverage of the Fidelity Bond. In the event that any recovery is received under the Fidelity Bond as a result of the loss sustained by two or more Funds, each Fund shall receive an equitable and proportionate share of the recovery, but in no event less than the amount it would have received had it maintained a single insured bond with minimum coverage.
4. Each Fund may, at any time, increase its allocation described in paragraph 2 upon payment of the premium required for such additional insurance provided that the face amount of the Fidelity Bond can increase accordingly or be supplemented by a policy of excess insurance.

5. Any other registered investment company or additional series of such an investment company for which the Advisers or their affiliates serves as investment adviser (Additional Fund) may become a party to this Agreement by executing a copy of this Agreement (a copy of which will be furnished to each of the Funds) and by paying the premium for any required increase in the amount of the Fidelity Bond if the underwriter of the Fidelity Bond is willing to add such Additional Fund as an additional insured and increase the amount of total coverage by the amount of the Minimum Insurance required for such Additional Fund by the provisions hereof.

6. The Agreement shall remain in effect for as long as two or more of the Funds (including any Additional Fund) are insured under the terms of the Fidelity Bond. Any Fund shall, however, have the right to terminate, at any time, its participation in the Fidelity Bond and in this Agreement provided that losses incurred prior to such termination shall be governed by the provision of this Agreement and the amount of any return premium to which such Fund shall be entitled will be limited to the amount actually obtained from the underwriter in respect of such termination.

Signed: /s/Bruce N. Alpert
Bruce N. Alpert

President, The Gabelli Asset Fund

President, The Gabelli Blue Chip Value Fund

President, Gabelli Capital Series Funds, Inc.

Executive Vice President, Comstock Funds, Inc.

President, The Gabelli Convertible and Income Securities Fund Inc.

President, The Gabelli Dividend & Income Trust

President, Gabelli Equity Series Funds, Inc.

President, The Gabelli Equity Trust Inc.

President, The GDL Fund

President, The Gabelli Global Gold, Natural Resources & Income Trust

President, The Gabelli Global Multimedia Trust Inc.

President, GAMCO Global Series Funds, Inc.

President, The Gabelli Global Utility & Income Trust

President, GAMCO Gold Fund, Inc.

President, The GAMCO Growth Fund

President, GAMCO International Growth Fund, Inc.

President, Gabelli Investor Funds, Inc.

Executive Vice President, The GAMCO Mathers Fund

President, The Gabelli Money Market Funds

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President, The Gabelli Natural Resources, Gold & Income Trust

President, Gabelli SRI Green Fund, Inc.

President, The Gabelli Utilities Fund

President, The Gabelli Utility Trust

President, The Gabelli Value Fund Inc.

President, The GAMCO Westwood Funds

President, Gabelli 787 Fund, Inc.

President, The DIVIDEND Fund Inc.

Signed: /s/Agnes Mullady
Agnes Mullady

President, The Gabelli Healthcare & Wellness^(Rx) Trust

Schedule A

List of Registered Investment Companies

The Gabelli Asset Fund

The Gabelli Blue Chip Value Fund

The Gabelli Convertible and Income Securities Fund Inc.

The Gabelli Dividend & Income Trust

The Gabelli Equity Trust Inc.

The GDL Fund

The Gabelli Global Gold, Natural Resources & Income Trust

The Gabelli Global Multimedia Trust Inc.

The Gabelli Global Utility & Income Trust

GAMCO Gold Fund, Inc.

The GAMCO Growth Fund

The Gabelli Healthcare & Wellness(Rx) Trust

GAMCO International Growth Fund, Inc.

The GAMCO Mathers Fund

The Gabelli Natural Resources, Gold & Income Trust

Gabelli SRI Green Fund, Inc.

The Gabelli Utilities Fund

The Gabelli Utility Trust

The Gabelli Value Fund Inc.

The DIVIDEND Fund Inc.

Gabelli Capital Series Funds, Inc.:

The Gabelli Capital Asset Fund

Comstock Funds, Inc.

Comstock Capital Value Fund

Gabelli Equity Series Funds, Inc.:

The Gabelli Equity Income Fund

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The Gabelli Small Cap Growth Fund

The Gabelli Woodland Small Cap Value Fund

GAMCO Global Series Funds, Inc.:

The GAMCO Global Telecommunications Fund

The GAMCO Vertumnus Fund

The GAMCO Global Growth Fund

The GAMCO Global Opportunity Fund

Gabelli Investor Funds, Inc.:

The Gabelli ABC Fund

The Gabelli Money Market Funds:

The Gabelli U.S. Treasury Money Market Fund

The GAMCO Westwood Funds:

GAMCO Westwood Equity Fund

GAMCO Westwood Intermediate Bond Fund

GAMCO Westwood Balanced Fund

GAMCO Westwood SmallCap Equity Fund

GAMCO Westwood Income Fund

GAMCO Westwood Mighty Mites Fund

Gabelli 787 Fund, Inc.

Gabelli Enterprise Mergers and Acquisitions Fund

August 17, 2011