Edgar Filing: AUTOLIV INC - Form 8-K

AUTOLIV INC Form 8-K October 24, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 24, 2013

Autoliv, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

001-12933 (Commission

51-0378542 (IRS Employer

of incorporation)

File Number) Vasagatan 11, 7th Floor, SE-111 20 **Identification No.)**

Edgar Filing: AUTOLIV INC - Form 8-K Box 70381,

SE-107 24, Stockholm, Sweden

(Address of principal executive offices, including zip code)

+46 8 587 20 600

(Registrant s telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2 below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On October 24, 2013, Autoliv, Inc. (the Company) issued a corrected press release announcing its financial results for the third quarter of 2013. A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference. This press release contains certain references to financial measures identified as organic sales, operating margin (excluding certain costs), operating working capital, and net (cash) debt, all of which are adjustments from comparable measures calculated and presented in accordance with U.S. generally accepted accounting principles (GAAP). These financial measures, as used herein, differ from financial measures reported under GAAP and management believes that these financial presentations provide useful supplemental information which is important to a proper understanding by investors of the Company's core business results. These presentations should not be viewed as a substitute for results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP financial measures presented by other companies. For an explanation of the reasons for which management uses these figures, see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2012, filed with SEC on February 22, 2013.

Shortly before the press release, the Company issued an incorrect press release. Due to an inadvertent error, the earlier version of the press release contained certain misstated language in the sections titled Comments from Jan Carlson, President and CEO and Outlook . The Company promptly issued the correct version with a notice of the correction. The correct version is furnished as the Exhibit to this 8-K. The corrected press release contains a page identifying and describing the incorrect and the correct language on the final page of the press release.

Item 7.01 Regulation FD Disclosure

On October 24, 2013, as described above, the Company issued a corrected press release announcing its financial results for the third quarter of 2013. A copy of the corrected press release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

The information in this Form 8-K and the exhibit attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) EXHIBITS

99.1 Corrected Press Release of Autoliv, Inc. dated October 24, 2013 reporting Autoliv, Inc. s financial results for the third quarter of 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AUTOLIV, INC.

Date: October 24, 2013

By: /s/ Lars A. Sjöbring Name: Lars A. Sjöbring

Title: Group Vice President Legal Affairs

General Counsel and Secretary

EXHIBIT INDEX

| Exhibit | |
|---------|--|
| No. | Description |
| 99.1 | Corrected Press Release of Autoliv, Inc. dated October 24, 2013 reporting Autoliv, Inc. s financial results for the third quarter of 2013. |