

AMERICAN APPAREL, INC
Form SC 13D
February 16, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

American Apparel, LLC

(formerly American Apparel, Inc.)

(Name of Issuer)

Units

(Title of Class of Securities)

N/A

(CUSIP Number)

Monarch Alternative Capital LP

535 Madison Avenue

New York, NY 10022

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 5, 2016

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purposes of section 18 of the Securities Exchange Act of 1934, as amended, (the Exchange Act) or otherwise subject to the liabilities of that section of the Exchange Act but shall be subject to all other provisions of the Exchange Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. N/A

Page 2 of 18 Pages

1. Names of reporting persons.

Monarch Alternative Capital LP

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 4,037,632
9. Sole dispositive power

person

with 0

10. Shared dispositive power

4,037,632

11. Aggregate amount beneficially owned by each reporting person

4,037,632

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

42.0%

14. Type of reporting person (see instructions)

PN

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

MDRA GP LP

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 4,037,632
9. Sole dispositive power

person

with 0

10. Shared dispositive power

4,037,632

11. Aggregate amount beneficially owned by each reporting person

4,037,632

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

42.0%

14. Type of reporting person (see instructions)

PN

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

Monarch GP LLC

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 4,037,632
9. Sole dispositive power

person

with 0

10. Shared dispositive power

4,037,632

11. Aggregate amount beneficially owned by each reporting person

4,037,632

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions)

13. Percent of class represented by amount in Row (11)

42.0%

14. Type of reporting person (see instructions)

OO

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

Monarch Debt Recovery Master Fund Ltd

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

WC

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Cayman Islands

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 2,139,811
9. Sole dispositive power

person

with 0

10. Shared dispositive power

2,139,811

11. Aggregate amount beneficially owned by each reporting person

2,139,811

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions)

13. Percent of class represented by amount in Row (11)

22.3%

14. Type of reporting person (see instructions)

CO

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

Monarch GP Investor LLC

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 1,581,581
9. Sole dispositive power

person

with 0

10. Shared dispositive power

1,581,581

11. Aggregate amount beneficially owned by each reporting person

1,581,581

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions)

13. Percent of class represented by amount in Row (11)

16.5%

14. Type of reporting person (see instructions)

OO

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

Monarch Alternative Capital GP III LLC

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 659,688

9. Sole dispositive power

person

with 0

10. Shared dispositive power

659,688

11. Aggregate amount beneficially owned by each reporting person

659,688

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

6.9%

14. Type of reporting person (see instructions)

OO

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CUSIP No. N/A

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1. Names of reporting persons.

Monarch Capital Master Partners III LP

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

WC

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Cayman Islands

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 659,688

9. Sole dispositive power

person

with 0

10. Shared dispositive power

659,688

11. Aggregate amount beneficially owned by each reporting person

659,688

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

6.9%

14. Type of reporting person (see instructions)

PN

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

MCP Holdings GP LLC

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

N/A

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Delaware

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 890,502

9. Sole dispositive power

person

with 0

10. Shared dispositive power

890,502

11. Aggregate amount beneficially owned by each reporting person

890,502

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

9.3%

14. Type of reporting person (see instructions)

OO

SCHEDULE 13D

CUSIP No. N/A

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1. Names of reporting persons.

MCP Holdings Master LP

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Source of funds (see instructions)

WC

5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6. Citizenship or place of organization

Cayman Islands

Number of 7. Sole voting power

shares

beneficially 0

8. Shared voting power

owned by

each

reporting 890,502

9. Sole dispositive power

person

with 0

10. Shared dispositive power

890,502

11. Aggregate amount beneficially owned by each reporting person

890,502

12. Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

13. Percent of class represented by amount in Row (11)

9.3%

14. Type of reporting person (see instructions)

PN

SCHEDULE 13D

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Item 1. Security and Issuer.

This Schedule 13D (this Schedule 13D) relates to the units of membership interest (the Units) of American Apparel, LLC (the Issuer), a limited liability company organized under the laws of Delaware. The principal executive office of the Issuer is located at 747 Warehouse Street, Los Angeles, CA 90021.

Item 2. Identity and Background.

(a), (f) This Schedule 13D is filed by:

Monarch Alternative Capital LP (MAC), a Delaware limited partnership, as investment advisor to a variety of funds, (such funds (including but not limited to Monarch Alternative Solutions Master Fund Ltd (Monarch Alternative Solutions), Monarch Capital Master Partners II LP (MCMP II), Monarch Capital Master Partners III LP (MCMP III), MCP Holdings Master LP (MCP HM), Monarch Debt Recovery Master Fund Ltd (MDRF) and P Monarch Recovery LTD (P Monarch)), collectively the Monarch Funds) with respect to the Units beneficially owned by it by virtue of the authority granted to it by the Monarch Funds to vote and dispose of the securities held by such Monarch Funds;