

PHELPS DODGE CORP
 Form 4
 September 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SNIDER TIMOTHY R

2. Issuer Name and Ticker or Trading Symbol
 PHELPS DODGE CORP [PD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O PHELPS DODGE CORPORATION, ONE NORTH CENTRAL AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
 08/30/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President & COO

(Street)
 PHOENIX, AZ 85004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
COMMON SHARES	08/30/2005		S	2,700	D \$ 105.86	5,366	I BY TRUST
COMMON SHARES	08/30/2005		S	1,200	D \$ 105.87	4,166	I BY TRUST
COMMON SHARES	08/30/2005		S	100	D \$ 105.85	4,066	I BY TRUST
COMMON SHARES	08/30/2005		S	500	D \$ 105.83	3,566	I BY TRUST
COMMON SHARES	08/30/2005		S	2,200	D \$ 105.81	1,366	I BY TRUST

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COMMON SHARES	08/30/2005		S	300	D	\$ 105.8	1,066	I	BY TRUST
COMMON SHARES	08/30/2005		S	1,000	D	\$ 105.78	66	I	BY TRUST
COMMON SHARES	07/12/2005		G ⁽¹⁾	V 4,608	D	\$ 0	41,611	D	
COMMON SHARES	07/12/2005		G ⁽¹⁾	V 4,608	A	\$ 0	4,674	I	BY TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SNIDER TIMOTHY R
 C/O PHELPS DODGE CORPORATION
 ONE NORTH CENTRAL AVENUE
 PHOENIX, AZ 85004

President & COO

Signatures

/ s / S. David Colton Attorney-in-fact for Timothy R. Snider

08/31/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) TRANSFER TO TIMOTHY & RHONDA SNIDER FAMILY TRUST.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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