

ROBINSON J MACK
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINSON J MACK

(Last) (First) (Middle)
4370 PEACHTREE ROAD NE
(Street)

ATLANTA, GA 30319

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BULL RUN CORP [BULL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.01 par value	12/30/2005		U		3,110,811	D	<u>(1)</u> 0
Common Stock, \$.01 par value	12/30/2005		U		66,210	D	<u>(1)</u> 0 I by Spouse <u>(2)</u>
Common Stock, \$.01 par value	12/30/2005		U		58,320	D	<u>(1)</u> 0 I by Trust for Child <u>(3)</u>

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Common Stock, \$0.01 par value	12/30/2005	U	42,800	D	<u>(1)</u>	0	I	by Trust for Child <u>(4)</u>
Common Stock, \$0.01 par value	12/30/2005	U	19,200	D	<u>(1)</u>	0	I	by JMR Foundation
Common Stock, \$0.01 par value	12/30/2005	U	206,179	D	<u>(1)</u>	0	I	by Delta Life Insurance Co. <u>(5)</u>
Common Stock, \$0.01 par value	12/30/2005	U	72,724	D	<u>(1)</u>	0	I	by Delta Fire Insurance Co. <u>(6)</u>
Common Stock, \$0.01 par value	12/30/2005	U	76,335	D	<u>(1)</u>	0	I	by Bankers Fidelity <u>(7)</u>
Common Stock, \$0.01 par value	12/30/2005	U	61,335	D	<u>(1)</u>	0	I	by Georgia Casualty & Surety <u>(8)</u>
Common Stock, \$0.01 par value	12/30/2005	U	44,324	D	<u>(1)</u>	0	I	by Gulf Capital Services, Ltd. <u>(9)</u>
Common Stock, \$0.01 par value	12/30/2005	U	266,059	D	<u>(1)</u>	0	I	By General Partnership <u>(10)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I	9. S	10. (
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(Instr. 3, 4,
and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 14.85	12/30/2005	U				(11)	04/23/2006	Common Stock, \$.01 par	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINSON J MACK 4370 PEACHTREE ROAD NE ATLANTA, GA 30319	X	X	Chairman	

Signatures

FREDERICK J. ERICKSON attorney in fact for J. MACK
ROBINSON

01/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Disposed of pursuant to the merger agreement between Bull Run Corporation and Triple Crown Media, Inc., the terms of which provide for the exchange of each outstanding share of Bull Run common stock for 0.0289 shares of Triple Crown Media, Inc. common stock having a market value of \$12.25 per share as of market close on December 30, 2005.
 - (2) Owned by spouse, Harriett J. Robinson.
 - (3) Owned by Harriett J. Robinson, Trustee U/A 8/25/84 FBO Jill E. Robinson.
 - (4) Owned by Harriett J. Robinson, Trustee U/A 8/25/84 FBO Robin M. Robinson.
 - (5) Owned by Delta Life Insurance Co., of which the reporting person is Chairman & President.
 - (6) Owned by Delta Fire & Casualty Insurance Co., of which the reporting person is Chairman & President.
 - (7) Owned by Bankers Fidelity Life Insurance Company, a wholly-owned subsidiary of Atlantic American Corporation, of which the reporting person is Chairman of the Board.
 - (8) Owned by Georgia Casualty & Surety Insurance Co., of which the reporting person is Chairman.
 - (9) Owned by Gulf Capital Services, Ltd., which is a family-owned limited partnership.
 - (10) The reporting person is a general partner of the Robinson-Prather Partnership, which beneficially owns these securities.
 - (11) This option, which was fully vested, was assumed by Triple Crown Media, Inc. and replaced with an option to purchase 1,011 shares of Triple Crown Media common stock for \$513.85 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.