MCARTHUR GARY L

Form 4

August 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCARTHUR GARY L Issuer Symbol HARRIS CORP /DE/ [HRS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify **CORPORATE** 08/25/2006 below) HEADQUARTERS, 1025 W. NASA VP and Chief Financial Officer **BOULEVARD** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

MELBOURNE, FL 32919

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tabl	e I - Non-D	D erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock, Par Value \$1.00	08/25/2006		Code V A	7,400 (1)	(D)	Price	47,469.51	D	
Common Stock, Par Value \$1.00	08/25/2006		A	2,000 (2)	A	\$ 0	49,469.51	D	
Common Stock, Par Value	08/25/2006		F	2,187 (3)	D	\$ 43.82	47,282.51 <u>(4)</u>	D	

\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualifed Stock Option (right to buy)	\$ 43.82	08/25/2006		A	31,000	<u>(5)</u>	08/25/2013	Common Stock, Par Value \$1.00	31,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MCARTHUR GARY L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919

VP and Chief Financial Officer

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Gary L. McArthur

08/29/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of performance shares pursuant to the Harris Corporation 2005 Equity Stock Incentive Plan. Performance shares are subject to **(1)** future adjustment; performance period starts 7/1/06.
- Increase in performance shares previously granted for the performance period starting on 7/1/03 and based upon performance share (2)payout formula.

Reporting Owners 2

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- (3) Shares withheld by company to pay tax liability on vesting of performance shares previously awarded.
- (4) Aggregate of 47,282.51 shares listed in Column 5 Table I includes: (a) 12,800 performances shares previously reported and subject to adjustment and (b) 10,000 restricted shares previously reported and subject to vesting.
- (5) Of the 31,000 shares granted on this 8/25/06 stock option, 15,500 shares are exercisable on 8/25/07, 7,750 shares are exercisable on 8/25/08, and 7,750 shares are exercisable on 8/25/09.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.