

AMERCO /NV/  
Form 4  
March 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHOEN JAMES P

(Last) (First) (Middle)  
2727 NORTH CENTRAL AVENUE  
(Street)  
PHOENIX, AZ 85004  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AMERCO /NV/ [UHAL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Series A Common Stock <sup>(1)</sup>	03/09/2007		J <sup>(2)</sup>		232,500	D	<u>2</u> 0	In Trust f/b/o Minor Children
Common Stock <sup>(1)</sup>	03/09/2007		J <sup>(2)</sup>		232,500	A	<u>2</u> 1,950,229	See Footnote <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHOEN JAMES P 2727 NORTH CENTRAL AVENUE PHOENIX, AZ 85004	X	X		

## Signatures

/s/ James P. Shoен  
03/09/2007

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Shoен disclaims beneficial ownership of the 232,500 shares involved in the transaction, which are held in trust for the benefit of his minor children. This report shall not be deemed an admission by Mr. Shoен that he beneficially owns such shares of AMERCO Common Stock.
- (2) The beneficial owners of 232,500 shares of Series A Common Stock exchanged such shares for 232,500 shares of Common Stock. The transaction involved a direct exchange of the shares with AMERCO.
- (3) Mr. Shoен indirectly beneficially owns (i) 1,946,314 shares of Common Stock through JPS Partners, Ltd., and (ii) 3,915 shares of Common Stock through the ESOP Trust Fund for the AMERCO Employee Savings and Employee Stock Ownership Trust. Mr. Shoен controls JPS Partners, Ltd. for purposes of Rule 16a-1(a)(1) and is therefore deemed to indirectly beneficially own such shares of Common Stock held by JPS Partners, Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.