

CENTRAL PARKING CORP  
 Form 4  
 May 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Maxey Gregory Dean

(Last) (First) (Middle)  
 2401 21ST AVENUE  
 SOUTH, SUITE 200  
 (Street)

NASHVILLE, TN 37212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CENTRAL PARKING CORP [CPC]

3. Date of Earliest Transaction (Month/Day/Year)  
 05/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 14.8125	05/22/2007		D			10,500		02/28/2001 <sup>(1)</sup>	02/28/2010	Common Stock	10,500
Stock Options (right to buy)	\$ 19.8125	05/22/2007		D			3,000		10/02/2001 <sup>(1)</sup>	10/02/2010	Common Stock	3,000
Stock Options (right to buy)	\$ 20.14	05/22/2007		D			10,000		12/17/2002 <sup>(3)</sup>	12/17/2011	Common Stock	10,000
Stock Options (right to buy)	\$ 18.8	05/22/2007		D			50,000		02/06/2011	02/06/2012	Common Stock	50,000
Stock Options (right to buy)	\$ 18.5	05/22/2007		D			10,000		10/01/2003 <sup>(3)</sup>	10/01/2002	Common Stock	10,000
Stock Options (right to buy)	\$ 12.73	05/22/2007		D			25,000		09/30/2004 <sup>(3)</sup>	09/30/2013	Common Stock	25,000
Stock Options (right to buy)	\$ 14.11	05/22/2007		D			23,000		09/30/2005	09/30/2014	Common Stock	23,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maxey Gregory Dean 2401 21ST AVENUE SOUTH SUITE 200 NASHVILLE, TN 37212			Senior Vice President	

## Signatures

/s/ Benjamin F. Parrish, Attorney-In-Fact for Greg  
Maxey

05/24/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three equal annual installments beginning on this date.
  - (2) Converted into the right to receive a cash payment of \$22.53 less the exercise price per share. If the exercise price of the option was equal to or in excess of \$22.53, the option was canceled without consideration.
  - (3) Vests in four equal annual installments beginning on this date.  
A portion of this option representing the right to buy 5,115 shares was converted into an option to purchase shares of common stock of
  - (4) KCPC Holdings, Inc. on the same terms as the original option. The remainder was converted into the right to receive a cash payment of \$22.53 less the exercise price per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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