

HEARTLAND PAYMENT SYSTEMS INC

Form 4

October 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARR ROBERT O

2. Issuer Name and Ticker or Trading Symbol
HEARTLAND PAYMENT SYSTEMS INC [HPY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/14/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

C/O HEARTLAND PAYMENT SYSTEMS, INC., 90 NASSAU STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PRINCETON, NJ 08542

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock, par value \$.001 per share | 10/14/2008 | | S ⁽¹⁾ | 26,396 | D | \$ 21.33 | 5,469,003 D ⁽³⁾ |
| | | | | | | ⁽²⁾ | |
| Common Stock, par value \$.001 per share | 10/14/2008 | | S ⁽¹⁾ | 17,704 | D | \$ 22.53 | 5,451,299 D ⁽³⁾ |
| | | | | | | ⁽⁴⁾ | |
| Common Stock, par | 10/14/2008 | | S ⁽¹⁾ | 6,200 | D | \$ 23.1 | 5,445,099 D ⁽³⁾ |
| | | | | | | ⁽⁵⁾ | |

Edgar Filing: HEARTLAND PAYMENT SYSTEMS INC - Form 4

value \$.001
per share

| | | | | | | | |
|---|------------|------------------|--------|---|---------------------------|-----------|------------------|
| Common Stock, par value \$.001 per share | 10/15/2008 | S ⁽¹⁾ | 17,320 | D | \$ 19.03 <u>(6)</u> | 5,427,779 | D ⁽³⁾ |
|---|------------|------------------|--------|---|---------------------------|-----------|------------------|

| | | | | | | | |
|---|------------|------------------|--------|---|---------------------------|-----------|------------------|
| Common Stock, par value \$.001 per share | 10/15/2008 | S ⁽¹⁾ | 10,880 | D | \$ 19.97 <u>(7)</u> | 5,416,899 | D ⁽³⁾ |
|---|------------|------------------|--------|---|---------------------------|-----------|------------------|

| | | | | | | | |
|---|------------|------------------|-------|---|---------------------------|---|------------------|
| Common Stock, par value \$.001 per share | 10/15/2008 | S ⁽¹⁾ | 1,500 | D | \$ 20.95 <u>(8)</u> | 5,415,399 ⁽⁹⁾ <u>(10)</u> | D ⁽³⁾ |
|---|------------|------------------|-------|---|---------------------------|---|------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CARR ROBERT O C/O HEARTLAND PAYMENT SYSTEMS, INC. 90 NASSAU STREET PRINCETON, NJ 08542 | X | X | Chairman of the Board and CEO | |

CARR JILL
 C/O HEARTLAND PAYMENT SYSTEMS, INC.
 90 NASSAU STREET
 PRINCETON, NJ 08542

X

Signatures

/s/ Charles H.N. Kallenbach As
 Attorney-in-Fact 10/16/2008

__Signature of Reporting Person Date

/s/ Charles H.N. Kallenbach As
 Attorney-in-Fact 10/16/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 14, 2008 and October 15, 2008, in accordance with a 10b5-1 Trading Plan, Morgan Stanley & Co., Incorporated, a registered broker-dealer, sold on behalf of Mr. Robert O. Carr, 50,300 and 29,700 shares, respectively, of the Common Stock of Heartland Payment Systems, Inc. (the "Company").

(2) This price is the weighted average price of the 26,396 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$20.86 to \$21.81. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(3) This Form 4 is filed in connection with a joint/group filing consisting of Mr. Carr and Jill Carr, Mr. Carr's wife. Mrs. Carr's address is c/o Heartland Payment Systems, Inc., 90 Nassau Street, Princeton, NJ 08542.

(4) This price is the weighted average price of the 17,704 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$21.90 to \$22.89. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(5) This price is the weighted average price of the 6,200 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$22.93 to \$23.80. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(6) This price is the weighted average price of the 17,320 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$18.58 to \$19.57. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(7) This price is the weighted average price of the 10,880 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$19.58 to \$20.57. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(8) This price is the weighted average price of the 1,500 shares sold. The prices actually paid for the shares of the Company's Common Stock sold ranged from \$20.61 to \$21.46. The reporting person will provide to the issuer, any security holder of the issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.

(9) After the sales, Mr. and Mrs. Carr beneficially own 5,415,399 shares of the Company's Common Stock and have a fully vested option to purchase an additional 125,000 shares of the Company's Common Stock.

(10) Mr. and Mrs. Carr's indirect beneficial ownership consists of 400,000 shares of Common Stock of the Company held by The Robert O. Carr 2001 Charitable Remainder Unitrust; 443,501 shares held by The Robert O. Carr 2000 Irrevocable Trust for Emily Carr and 400,989 shares held by The Robert O. Carr 2000 Irrevocable Trust for Kelly Carr. The reporting persons disclaim beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting persons are the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.