

FIRST INTERSTATE BANCSYSTEM INC

Form 3

September 07, 2010

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Cerkovnik Robert M

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/30/2010

3. Issuer Name and Ticker or Trading Symbol

FIRST INTERSTATE BANCSYSTEM INC [FIBK]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

P.O. BOX 30918

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Sr VP & Chief Credit Officer

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

BILLINGS, MT 59116

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Class A Common Stock

5,248

I

By 401(k) Plan

Class A Common Stock

1,108

I

By Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and Expiration
Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Class B Common Stock	03/05/2010 ⁽¹⁾	12/31/2029 ⁽¹⁾	Class A Common Stock ⁽¹⁾	10,260	\$ 0 ⁽¹⁾	D	Â
Class B Common Stock - Unvested ⁽²⁾	02/05/2010 ⁽²⁾	12/31/2029 ⁽²⁾	Class B Common Stock	444	\$ 0 ⁽²⁾	D	Â
Stock Options ⁽³⁾	01/31/2002	02/01/2012	Class B Common Stock	4,000	\$ 10.5	D	Â
Stock Options ⁽³⁾	02/19/2002	03/16/2011	Class B Common Stock	4,400	\$ 10.5	D	Â
Stock Options ⁽³⁾	01/29/2003	01/29/2013	Class B Common Stock	4,000	\$ 11.25	D	Â
Stock Options ⁽³⁾	02/06/2004	02/06/2014	Class B Common Stock	4,000	\$ 12.37	D	Â
Stock Options ⁽³⁾	02/03/2005	02/03/2015	Class B Common Stock	4,000	\$ 13.87	D	Â
Stock Options ⁽³⁾	01/26/2006	01/26/2016	Class B Common Stock	3,600	\$ 17	D	Â
Stock Options ⁽³⁾	01/25/2007	01/25/2017	Class B Common Stock	3,600	\$ 20.62	D	Â
Stock Options ⁽³⁾	02/15/2008	02/15/2018	Class B Common Stock	3,200	\$ 20.87	D	Â
Stock Options ⁽⁴⁾	05/15/2010	05/15/2019	Class B Common Stock	2,080	\$ 15.25	D	Â
Stock Options ⁽⁴⁾	02/12/2011	02/12/2020	Class B Common Stock	1,080	\$ 15	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Cerkovnik Robert M
P.O. BOX 30918
BILLINGS, MT 59116

Â Â Â Sr VP & Chief Credit Officer Â

Signatures

/s/ ROBERT M.
CERKOVNIK

09/07/2010

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 5, 2010, the Company's shareholders approved proposals to recapitalize the Company's existing common stock. The recapitalization included, among other things, a redesignation of existing common stock as Class B common stock and the creation of a new class of common stock designated as Class A common stock, which is listed on the NASDAQ stock market under the symbol "FIBK". The Class B stock is redeemable at any time into Class A common stock on a share for share basis at the discretion of the holder. The conversion feature of the Class B common stock does not expire. All stock and stock option awards made prior to the recapitalization are exercisable for shares of Class B common stock.

- (1) Shares issued for no consideration pursuant to the Registrant's 2006 Equity Compensation Plan. Shares vest in three equal portions on the first, second and third anniversaries of the grant date. Unvested shares do not expire once vested.
- (2) Stock options vest 25% on date of grant and 25% on each annual anniversary date of grant.
- (3) Stock options vests in equal portions on first, second and third anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.