Edgar Filing: FABOZZI FRANK - Form 4

FABOZZI Form 4	FRANK											
August 15,	2012											
FOR	M 4		CECU			VOUANO			PPROVAL			
	UNITED	STATES		RITIES A shington			E COMMISSIC	N OMB Number:	3235-0287			
Check if no lo	this box nger				DENT			Expires:	January 31, 2005			
subject Section Form 4		NGES IN SECUI	Estimated burden ho response	average urs per								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	e Responses)											
1. Name and Address of Reporting Person <u>*</u> FABOZZI FRANK			2. Issuer Name and Ticker or Trading Symbol BLACKROCK CREDIT				Issuer					
			ALLOCATION INCOME TRUST I				II (Check all applicable)					
	[PSY]				_X_Director10% Owner							
(Last) (First) (Middle) 55 EAST 52ND STREET			3. Date of Earliest Transaction (Month/Day/Year) 04/16/2012				Officer (g below)	below)	ner (specify			
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
NEW YO	RK, NY 10055						Form filed b Person	y More than One R	Reporting			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivati	ve Securities	Acquired, Disposed	l of, or Beneficia	ally Owned			
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Reminder: R	eport on a separate line	e for each cl	ass of sec									
				and the source of the source o	Per info req disp	sons who re ormation cor uired to resp	espond to the coll ntained in this for bond unless the for ently valid OMB c	m are not orm	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numb	er 6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction f Deriva	ative Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	d d of	(Month/Day/	'Year)	(Instr. 3 and	4)	Se (I
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	04/16/2012		А		88.51		(3)	(3)	Common Stock	88.51	
Performance Rights (1)	(2)	07/13/2012		А		85.37		(3)	(3)	Common Stock	85.37	0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
FABOZZI FRANK 55 EAST 52ND STREET NEW YORK, NY 10055	Х			
Signatures				
/s/ Noah Gellner as Attorney-in-Fact		08/15/2012	2	
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust II, Inc.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.