BANK OF THE OZARKS INC

Form 4

March 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

Whipple Ross M

(Last)

(City)

2. Issuer Name and Ticker or Trading

Symbol

BANK OF THE OZARKS INC

[OZRK]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(First) 17901 CHENAL PKWY., P.O. BOX 03/09/2015

(Street)

(State)

(Middle)

(Zip)

8811

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LITTLE ROCK, AR 72231-8811

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secui | rities Acquii | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|--|---------|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit our Dispos (Instr. 3, 4 | ed of (| Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/09/2015 | | S | 82,400 | D | \$ 37.2225 (1) | 1,375,296 | I | By LLLP |
| Common Stock | 03/09/2015 | | G | 10,000 | D | \$0 | 1,365,296 | I | By LLLP |
| Common Stock | | | | | | | 74,386 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title | of 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-----------|---------------|---------------------|--------------------|-------------|------------|--------------|-------------|---------|--------------|-------------|--------|
| Derivati | ve Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secu |
| (Instr. 3 |) Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. | . 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code v | (A) (D) | | | | Snares | | |

Reporting Owners

LITTLE ROCK, AR 72231-8811

| Reporting Owner Name / Address | Relationships | | | | | | |
|-------------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Whipple Ross M | | | | | | | |
| 17901 CHENAL PKWY. P.O. BOX 8811 | X | | | | | | |

Signatures

Reporting Person

/s/ Ross M.
Whipple

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple trades on March 09, 2015 at prices ranging from \$37.20 to \$37.28, inclusive. The reporting person hereby undertakes to provide to Bank of the Ozarks, Inc., a shareholder of Bank of the Ozarks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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