#### Edgar Filing: PAYCHEX INC - Form 4

PAYCHEX	INC										
Form 4											
October 21,											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	UNITED	STATES		shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Section 16.					BENEFI		<b>VERSHIP OF</b>	Expires: Estimated a burden hou	irs per		
Form 4 c Form 5 obligatio may con <i>See</i> Instr 1(b). (Print or Type 2	Filed pu ons tinue. Section 17 uction	(a) of the	Public U		ding Com	ipany	Act of	e Act of 1934, 1935 or Section 0	response	0.5	
(Thit of Type	(csponses)										
Schaeffer Stephanie L Symbo				r Name <b>and</b> IEX INC		Tradin		5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		f Earliest Tr				(Check	all applicable	)	
				Day/Year)	ansaction			Director 10% Owner X_Officer (give title Other (specify below) CLO, Secretary			
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ROCHEST	ER, NY 14625							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit or(A) or Dis (Instr. 3, 4	sposed and 5	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	()		
Common Stock	10/21/2015			М	12,000 (1)	A	\$ 36.87	50,827	D		
Common Stock	10/21/2015			S	12,000	D	\$ 50.72	38,827	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
\$ 36.87	10/21/2015		М		12,000	07/13/2007	07/13/2016	Common Stock	12,000
\$ 43.91						07/17/2008	07/17/2017	Common Stock	12,000
\$ 31.95						07/10/2009	07/09/2018	Common Stock	14,713
\$ 31.95						07/10/2009	07/09/2018	Common Stock	4,662
\$ 24.21						07/09/2010	07/08/2019	Common Stock	31,647
\$ 26.02						07/07/2011	07/06/2020	Common Stock	14,893
\$ 31.34						07/06/2012	07/05/2021	Common Stock	22,156
\$ 31.63						07/07/2014	07/06/2021	Common Stock	100,000
\$ 31.65						07/11/2013	07/10/2022	Common Stock	29,450
\$ 38.48						07/10/2014	07/09/2023	Common Stock	26,956
\$ 41.7						07/09/2015	07/08/2024	Common Stock	22,135
\$ 47.32						07/08/2016	07/07/2025	Common Stock	23,438
	Conversion or Exercise Price of Derivative Security \$ 36.87 \$ 43.91 \$ 31.95 \$ 31.95 \$ 24.21 \$ 26.02 \$ 31.34 \$ 31.63 \$ 31.63 \$ 31.65 \$ 38.48 \$ 41.7	Conversion (Month/Day/Year)   or Exercise Price of   Derivative Security   \$ 36.87 10/21/2015   \$ 43.91 10/21/2015   \$ 43.91 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.95 10/21/2015   \$ 31.63 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/2015   \$ 31.65 10/21/20	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any (Month/Day/Year)   \$ 36.87 10/21/2015 (Month/Day/Year)   \$ 36.87 10/21/2015 (Month/Day/Year)   \$ 31.95 31.95 (Month/Day/Year)   \$ 24.21 (Month/Day/Year) (Month/Day/Year)   \$ 26.02 (Month/Day/Year) (Month/Day/Year)   \$ 31.34 (Month/Day/Year) (Month/Day/Year)   \$ 31.63 (Month/Day/Year) (Month/Day/Year)   \$ 31.64 (Month/Day/Year) (Month/Day/Year)   \$ 31.65 (Month/Day/Year) (Month/Day/Year)   \$ 31.65 (Month/Day/Year) (Month/Day/Year)   \$ 41.7 (Month/Day/Year) (Month/Day/Year)	Conversion (Month/Day/Year) Execution Date, if Transacti any (Month/Day/Year) (Instr. 8) Price of Derivative Security Code V \$ 36.87 10/21/2015 M \$ 43.91 \$ 31.95 \$ 31.95 \$ 24.21 \$ 26.02 \$ 31.34 \$ 31.63 \$ 31.65 \$ 38.48 \$ 41.7	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any (Month/Day/Year) TransactionDeri Code (Instr. 8) Acqu or D (Instr. 8)   \$ 36.87 10/21/2015 M Code V (A)   \$ 36.87 10/21/2015 M Instr. 8 S M Instr. 8 S Instr. 8 Instr. 8 S Instr. 8 Instr. 8 S Instr. 8	Conversion (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code Securities Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) \$ 36.87 10/21/2015 M 12,000 \$ 43.91 \$ 31.95 \$ 24.21 \$ 26.02 \$ 31.34 \$ 31.63 \$ 31.63 \$ 38.48 \$ 41.7	Conversion or Exercise Price of Derivative Security   (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   TransactionDerivative Code (Instr. 8)   Expiration Date (Month/Day/Y (Instr. 3, 4, and 5)   Expiration Date (Month/Day/Y (Instr. 3, 4, and 5) <th< td=""><td>Conversion or Exercise Security   (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   TransactionDerivative Securities (Month/Day/Year)   Expiration Date (Month/Day/Year)     Price of Derivative Security   Acquired (A) or Disposed of (Instr. 8)   Acquired (A) or Disposed of (Instr. 8)   Expiration Date (Month/Day/Year)   Expiration Date (Month/Day/Year)     \$ 36.87   10/21/2015   M   12,000   07/13/2007   07/13/2016     \$ 43.91   07/10/2019   07/17/2018   07/17/2018   07/10/2009   07/09/2018     \$ 31.95   07/10/2009   07/09/2018   07/09/2010   07/09/2019   07/09/2019     \$ 24.21   07/09/2010   07/09/2010   07/09/2010   07/09/2010   07/09/2010     \$ 31.95   07/07/2011   07/06/2021   07/06/2021   07/06/2021   07/06/2021     \$ 31.63   07/07/2014   07/06/2021   07/07/2014   07/09/2023     \$ 31.65   07/10/2014   07/09/2023   07/09/2015   07/09/2023     \$ 31.64   07/09/2015   07/08/2024   07/09/2015   07/08/2024</td><td>Conversion or Exercise Derivative Security   (Month/Day/Year)   Execution Date any (Month/Day/Year)   Underlying ( any (Month/Day/Year)   Underlying ( any (Month/Day/Year)   Expiration Date (Month/Day/Year)   Underlying ( (Month/Day/Year)     Price of Derivative Security   Image: Month/Day/Year)   Image: Month</td></th<>	Conversion or Exercise Security   (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   TransactionDerivative Securities (Month/Day/Year)   Expiration Date (Month/Day/Year)     Price of Derivative Security   Acquired (A) or Disposed of (Instr. 8)   Acquired (A) or Disposed of (Instr. 8)   Expiration Date (Month/Day/Year)   Expiration Date (Month/Day/Year)     \$ 36.87   10/21/2015   M   12,000   07/13/2007   07/13/2016     \$ 43.91   07/10/2019   07/17/2018   07/17/2018   07/10/2009   07/09/2018     \$ 31.95   07/10/2009   07/09/2018   07/09/2010   07/09/2019   07/09/2019     \$ 24.21   07/09/2010   07/09/2010   07/09/2010   07/09/2010   07/09/2010     \$ 31.95   07/07/2011   07/06/2021   07/06/2021   07/06/2021   07/06/2021     \$ 31.63   07/07/2014   07/06/2021   07/07/2014   07/09/2023     \$ 31.65   07/10/2014   07/09/2023   07/09/2015   07/09/2023     \$ 31.64   07/09/2015   07/08/2024   07/09/2015   07/08/2024	Conversion or Exercise Derivative Security   (Month/Day/Year)   Execution Date any (Month/Day/Year)   Underlying ( any (Month/Day/Year)   Underlying ( any (Month/Day/Year)   Expiration Date (Month/Day/Year)   Underlying ( (Month/Day/Year)     Price of Derivative Security   Image: Month/Day/Year)   Image: Month

## **Reporting Owners**

911 PANORAMA TRAIL SOUTH

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		
Schaeffer Stephanie L			CLO, Secretary		

**Reporting Owners** 

Other

ROCHESTER, NY 14625

## Signatures

Stephanie L. Schaeffer

10/21/2015

<u>\*\*</u>Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options approaching 10-year expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.