Reizman Elizabeth Form 4 August 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

SUITE 100

1. Name and Address of Reporting Person * Reizman Elizabeth

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

504 REDWOOD BOULEVARD,

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year) 12/31/2016

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify _X__ Officer (give title below) **Executive Vice President**

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NOVATO, CA 94947

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative Sec	curitie	s Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Dire Owned (D) or Following Indirect (I)		7. Nature of Indirect t Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/31/2016		J <u>(1)</u>	287.5519	A	\$0	6,612.6225	I	By ESOP	
Common Stock	05/12/2017		J(2)	26.627	A	\$0	6,664.2096	I	By ESOP	
Common Stock							392.7027	I	By 401(k) Plan	
Common Stock							10,748	I	By Family Trust	
Common Stock							6,700	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Price Derivat Securit (Instr. 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 28.75					<u>(3)</u>	05/01/2018	Common Stock	400
Stock Options (Right to buy)	\$ 22.25					(3)	04/01/2019	Common Stock	700
Stock Options (Right to buy)	\$ 33.1					(3)	04/01/2020	Common Stock	700
Stock Options (Right to buy)	\$ 38					(3)	04/01/2021	Common Stock	700
Stock Options (Right to buy)	\$ 38.18					<u>(3)</u>	04/02/2022	Common Stock	1,100
Stock Options (Right to buy)	\$ 39.35					(3)	04/01/2023	Common Stock	700

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Stock Options (Right to Buy)	\$ 45.88	(3)	04/01/2024	Common Stock	1,550
Stock Options (Right to buy)	\$ 50.75	<u>(4)</u>	03/02/2025	Common Stock	2,600
Stock Options (Right to buy)	\$ 49.65	<u>(4)</u>	03/01/2026	Common Stock	2,750
Stock Options (Right to buy)	\$ 69.6	<u>(4)</u>	03/01/2027	Common Stock	1,850

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Reizman Elizabeth			Executive				
504 REDWOOD BOULEVARD, SUITE 100			Vice				
NOVATO, CA 94947			President				

Signatures

Nancy R. Boatright, Attorney-in-Fact 08/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the 2016 ESOP allocation reflected in reporting owner's account as of 12/31/2016.
- (2) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (3) Exercisable 20% per year beginning on first anniversary date of grant
- (4) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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