SCHLOSSTEIN RALPH

Form 4

February 27, 2003

_ Check this box if no

See Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Schlosstein Ralph L.	2. Issuer Na BlackRock				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Midd c/o BlackRock Financial Manag 40 East 52nd Street	of Reporting Person,					4. Statem Month/D 02/27/03		X Director 10% Owner X Officer (give title below) Other (specify below) Chairman of the Trust and President of the Investment Adviser				
(Street) New York City, NY 10022						5. If Ame Date of C Month/E		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)	Table	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
Title of Security 2. Transaction Date (Month/ Day/		2A. Deemed Execution Date, if any (Month/Day/ Year)	Trans- action Code (Instr. 8)		4. Securities Acquired (A Disposed of (Instr. 3, 4 &		or (D) 5)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		` '	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Shares of Common Stock (par value \$0.01 per share)	02/27/03		P		100	\ /	\$14.00		100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Derivative		if any		S	ecu	ıriti	Y ear)		(Instr	: 3 & 4)	Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	A	Acq	uire	d				Following	ative	
		Day/	Day/	8)	(A) (or					Reported	Security:	
		Year)	Year)		Ι	Disp	ose	d				Transaction(s)	Direct	
					c	f (I))					(Instr. 4)	(D)	
													or	
					(Inst	r.						Indirect	
					3	, 4	&						(I)	
					5	()							(Instr. 4)	
				Code	V (A)	(D)	Date	Expira-	Title	Amount			
								Exer-cisable	tion		or			
									Date		Number			
											of			
											Shares			

Explanation of Responses:

By: /s/ <u>Bartholomew Battista</u> Bartholomew Battista <u>02/27/03</u> Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).