#### Edgar Filing: Aventura Holdings Inc. - Form 10-Q

Aventura Holdings Inc. Form 10-Q May 12, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q (Mark One)

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTER ENDED MARCH 31, 2006.

[ ] TRANSITION REPORT UNDER SECTION 13 OR 15(D) OF THE EXCHANGE ACT

COMMISSION FILE NUMBER 33-42498

AVENTURA HOLDINGS, INC.

(Exact name of small business issuer as specified in its charter)

Florida
(State or other jurisdiction of incorporation or organization)

65-0254624 (IRS Employer Identification No.)

2650 Biscayne Boulevard, First Floor, Miami, Florida 33137 (Address of principal executive offices)

(305) 937-2000 (Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or  $15\,(d)$  of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No []

The number of shares of common stock outstanding as of May 10, 2006 was 2,643,443,527.

Transitional Small Business Disclosure Format (check one): Yes [ ] No [X]

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AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.

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#### PART I. FINANCIAL INFORMATION

### ITEM 1. FINANCIAL STATEMENTS

AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC. BALANCE SHEET
MARCH 31, 2006

ASSETS:	(unaudited)
Investments in and Advances to Affiliates:	
Majority owned affiliates	10,887
Minority owned other non-controlled affiliates	
	_
Total Investments in Affiliates	
	10,887

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TOTAL ASSETS		10,887
LIABILITIES & SHAREHOLDERS' EQUITY: Current Liabilities: Accounts payable	\$	13 <b>,</b> 639
Total Current Liabilities		13,639
Total Liabilities		13,639
Shareholder Equity: Common Stock; \$0.001 par value; 5,000,000,000 shares authorized; 2,319,657,813 shares issued and outstanding Common stock issuable (625,000,000 shares)  Additional Paid in Capital Accumulated Deficit	8 (11	,319,658 625,000 ,503,498 ,450,908)
Total Shareholders' Equity		(2,752)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		10,887 ======
Net Asset Value Per Share (NAV)		(0.00)