

Wallace Bruce
Form 4
February 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wallace Bruce

2. Issuer Name and Ticker or Trading Symbol
SVB FINANCIAL GROUP [SIVB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3005 TASMAN DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2012

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
COO

SANTA CLARA, CA 95054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	01/31/2012		M	550 A \$ 19.48	2,284	D	
Common Stock	01/31/2012		M	2,000 A \$ 42.97	4,284	D	
Common Stock	01/31/2012		S	550 D \$ 58.05	3,734	D	
Common Stock	01/31/2012		S	100 D \$ 58.07	3,634	D	
Common Stock	01/31/2012		S	100 D \$ 58.06	3,534	D	

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- (2) Stock option was originally granted 4/28/2009 for 2650 shares and vests annually 25% each year on anniversary of the grant, 2,100 shares from the original grant remain outstanding.

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