#### G III APPAREL GROUP LTD /DE/

Form 4

September 14, 2006

Check this box

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0287

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January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

5. Relationship of Reporting Person(s) to

Issuer

FELLER ALAN

Symbol

G III APPAREL GROUP LTD /DE/

2. Issuer Name and Ticker or Trading

(Check all applicable)

[GIII]

(Last) (First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director Officer (give title

10% Owner Other (specify

C/O G-III APPAREL GROUP LTD., 512 SEVENTH AVENUE

09/13/2006

Stock

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

09/13/2006

6. Individual or Joint/Group Filing(Check

D

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

\$ 4.55 28,512

NEW YORK, NY 10018

							Person			
(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	09/13/2006		M	1,500	A	\$ 6.37	10,012	D		
Common Stock	09/13/2006		M	1,500	A	\$ 3.15	11,512	D		
Common Stock	09/13/2006		M	3,600	A	\$ 5.4	15,112	D		
Common Stock	09/13/2006		M	2,400	A	\$ 5.5	17,512	D		
Common	00/13/2006		M	11.000	٨	¢ 1 55	29 512	D		

11,000 A

M

### Edgar Filing: G III APPAREL GROUP LTD /DE/ - Form 4

Common 20,000 D \$ 8,512 S 09/13/2006 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisals Expiration Date (Month/Day/Year	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.15	09/13/2006		M	1,500	06/14/2001(1)	06/14/2010	Common Stock	1,500
Stock Options (Right to buy)	\$ 4.55	09/13/2006		M	9,500	12/13/2003(1)	12/13/2012	Common Stock	9,500
Stock Options (Right to buy)	\$ 5.4	09/13/2006		M	4,500	04/24/2003(1)	04/24/2012	Common Stock	4,500
Stock Options (Right to buy)	\$ 5.5	09/13/2006		M	3,000	06/13/2003(1)	06/13/2012	Common Stock	3,000
Stock Options (Right to buy)	\$ 6.37	09/13/2006		M	1,500	06/13/2002(1)	06/13/2011	Common Stock	1,500

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FELLER ALAN C/O G-III APPAREL GROUP LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018



## **Signatures**

Alan Feller 09/14/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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