

CASCADE CORP
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON GREGORY SCOTT

(Last) (First) (Middle)
PO BOX 20187
(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/04/2007 | | M | | \$ 5,300 A 9.9375 | 17,253 | D |
| Common Stock | 05/04/2007 | | M | | \$ 13,902 A 10.2 | 31,155 | D |
| Common Stock | 05/04/2007 | | M | | \$ 4,053 A 9.55 | 35,208 | D |
| Common Stock | 05/04/2007 | | M | | \$ 15,000 A 14.05 | 50,208 | D |
| Common Stock | 05/04/2007 | | S ⁽¹⁾ | | \$ 38,255 D 65 | 11,953 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Options (right to buy) | \$ 9.9375 | 05/04/2007 | | M | 5,300 | 05/11/2000 ⁽²⁾ 05/11/2010 | Common Stock | 5,300 |
| Employee Stock Options (right to buy) | \$ 10.2 | 05/04/2007 | | M | 13,902 | 06/14/2001 ⁽³⁾ 06/14/2011 | Common Stock | 13,902 |
| Employee Stock Options (right to buy) | \$ 9.55 | 05/04/2007 | | M | 4,053 | 09/17/2001 ⁽⁴⁾ 09/17/2011 | Common Stock | 4,053 |
| Employee Stock Options (right to buy) | \$ 14.05 | 05/04/2007 | | M | 15,000 | 05/23/2002 ⁽⁵⁾ 05/23/2012 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| ANDERSON GREGORY SCOTT PO BOX 20187 | | | Senior Vice | |

PORTLAND, OR 97294

President

Signatures

Gregory Scott
Anderson

05/07/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 27, 2007.
- (2) The option was granted for 15,000 shares on 05-11-2000 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 13,902 shares on 06-14-2001 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option was granted for 4,053 shares on 09-17-2001 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (5) The option was granted for 15,000 shares on 05-23-2002 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.