

CASCADE CORP  
Form 4  
January 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON RICHARD SIBERT

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)  
01/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Sr. Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	01/19/2007		M	4,000 A \$ 16.375	10,299	D	
Common Stock	01/19/2007		S <sup>(1)</sup>	4,000 D \$ 52.12	6,299	D	
Common Stock	01/22/2007		M	3,600 A \$ 16.375	9,899	D	
Common Stock	01/22/2007		M	400 A \$ 13	10,299	D	
Common Stock	01/22/2007		S <sup>(1)</sup>	4,000 D \$ 54.2	6,299	D	

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Common Stock	01/23/2007	M	1,753	A	\$ 13	8,052	D
Common Stock	01/23/2007	M	2,247	A	\$ 9.9375	10,299	D
Common Stock	01/23/2007	S <sup>(1)</sup>	4,000	D	\$ 52.42	6,299	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Options (right to buy)	\$ 16.375	01/19/2007		M	4,000	05/14/1998 <sup>(2)</sup>	05/14/2008	Common Stock	4,000
Employee Stock Options (right to buy)	\$ 16.375	01/22/2007		M	3,600	05/14/1998 <sup>(2)</sup>	05/14/2008	Common Stock	3,600
Employee Stock Options (right to buy)	\$ 13	01/22/2007		M	400	05/13/1999 <sup>(3)</sup>	05/13/2009	Common Stock	400
Employee Stock Options (right to buy)	\$ 13	01/23/2007		M	1,753	05/13/1999 <sup>(3)</sup>	05/13/2009	Common Stock	1,753

buy)

Employee

Stock

Options \$ 9.9375 01/23/2007

M

2,247 05/11/2000<sup>(4)</sup> 05/11/2010

Common  
Stock

2,247

(right to

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON RICHARD SIBERT PO BOX 20187 PORTLAND, OR 97294			Sr. Vice President and CFO	

## Signatures

Richard Sibert  
Anderson 01/23/2007

    Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 12, 2007.
- (2) The option was granted for 15,000 shares on 05/14/1998 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 2,153 shares on 05/13/1999 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option was granted for 15,000 shares on 05/11/2000 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.