Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 4

Form 4	S GROUP INC /I	DE/										
April 04, 2 FORI Check if no lo subject Section Form 4 Form 5 obligat may co	VI 4 UNITED this box nger to 16. or Filed pu ions Section 17	MENT OI ursuant to S	Wa F CHA Section Public U	ashingto NGES II SECU 16(a) of ⁻ Utility Ho	AND EXCH n, D.C. 2054 N BENEFIC JRITIES the Securities olding Compa nt Company A	9 IAL (Exch iny A	OWNERS nange Act ct of 1935	SHIP OF of 1934,	Number:	3235-0287 anuary 31, 2005 rage		
(Print or Type	e Responses)											
HANDLER RICHARD B Syr JE				2. Issuer Name and Ticker or Trading Symbol JEFFERIES GROUP INC /DE/ [JEF]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(First) ERIES & COMPA MADISON AVE			/Day/Year)	Transaction			Director Officer (give ti	tle 10% Ov below) CEO			
				(Month/Day/Year) A				. Individual or Joint/Group Filing(Check applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	75			• . •	Person		D (* 11)			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	d Date, if	3.	4. Securities A orDisposed of (D (Instr. 3, 4 and Amount	cquired		5. Amount o Securities Beneficially Owned Following Reported Transaction((Instr. 3 and	f 6. Ownership Form: Direct (D) or Indirect (I) s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/31/2006			A <u>(1)</u>	7,914.5486	A	\$ 58.5226	4,897,406 (2)	D			
Common Stock	03/31/2006			A <u>(3)</u>	355.1946	А	\$ 52.6703	4,897,761 (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HANDLER RICHARD B C/O JEFFERIES & COMPANY, INC. 520 MADISON AVE., 12TH FLOOR NEW YORK, NY 10022	Х		CEO				
Signatures							
/s/ Roland T. Kelly, by power of attorney	04/04/2006						
** Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of restricted stock units as a result of dividend reinvestments under the Jefferies Group, Inc. 2003 Incentive Compensation Plan in a transaction exempt under Rule 16b-3(d) under the Securities Exchange Act of 1934.

Does not include 53,746 shares indirectly held by the Reporting Person by the Trustee of the Jefferies Group, Inc. Employees' Stock(2) Ownership Plan for the benefit of the Reporting Person, and does not include 20 shares indirectly held by the Reporting Person as custodian for family accounts, but does include 232.845 shares held by the Reporting Person as trustee for estate planning trusts.

(3) Acquisition of deferred shares upon dividend reinvestments under the Jefferies Group, Inc. Deferred Compensation Plan in a transaction exempt under Rule 16b-3(d) under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.