ONEOK INC /NEW/

Form 4

January 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lawhorn Caron A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ONEOK INC /NEW/ [OKE]

(Last) (First) (Middle)

3. Date of Earliest Transaction

Director

100 WEST FIFTH STREET

(Month/Day/Year) 01/20/2008

_X__ Officer (give title __X__ Other (specify below) below)

(Check all applicable)

10% Owner

Sr. VP & Chief Actg. Officer / Sr. VP & Chief Actg. Officer

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

TULSA, OK 74103

, ,	- , , - , -	Person										
(City)	(City) (State) (Zip) Table I - Non-Deriva					rivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock, par value \$.0.01	01/20/2008		M	2,000 (1)	A	\$ 47.51 (2)	13,567	D				
Common Stock, par value \$.0.01 (3)	01/20/2008		F	380 (4)	D	\$ 47.51 (2)	13,187	D				
Common Stock, par value							1,565	I	by Thrift Plan			

\$.0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Incentive Units	<u>(5)</u>	01/20/2008		M	2,000 (5)	<u>(5)</u>	01/20/2008	Common Stock, par value \$.0.01	2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lawhorn Caron A 100 WEST FIFTH STREET TULSA, OK 74103

Sr. VP & Chief Actg. Officer Sr. VP & Chief Actg. Officer

Signatures

By: Eric Grimshaw, Attorney in Fact For: Caron A. Lawhorn

01/23/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired upon vesting of restricted units awarded under the Issuer's Long-Term Incentive Plan on January 20, 2005. The units vested in full on January 20, 2008. Restricted units were payable one third in cash and two thirds in shares of the Issuer's common stock.

(2) FMV of a share of issuer's common stock on date of vesting.

Reporting Owners 2

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- The amount of securities beneficially owned following the reported transactions includes shares of common stock acquired under the ONEOK, Inc. Direct Stock Purchase and Dividend Reinvestment Plan as well as shares of common stock acquired pursuant to dividend reinvestment features of the ONEOK, Inc. Employee Stock Purchase Plan and the ONEOK, Inc. Thrift Plan which acquisitions are exempt under Rule 16a-11.
- (4) Shares surrendered to pay tax liability due at vesting of Restricted Units.
- Restricted stock incentive units awarded under the Issuer's Long-Term Incentive Plan. The award vests on January 20, 2008, and is payable one-third in cash and two-thirds in shares of the Issuer's common stock based on FMV of one share of Issuer's common stock on date of vesting. The amount set forth in Column 5 represents the two-thirds portion of the grant payable in shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.