

EDGAR JIM
Form 4
May 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDGAR JIM

(Last) (First) (Middle)
1007 W. NEVADA
(Street)
URBANA, IL 61801
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	05/10/2011		D	V Amount (D) \$ 8,100 37.5	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Director Stock Option (Right to Buy)	\$ 12.8916	05/10/2011		D		27,663	<u>(1)</u> 10/23/2012	Common Stock	27,663
Director Stock Option (Right to Buy)	\$ 16.873	05/10/2011		D		9,221	<u>(1)</u> 01/21/2014	Common Stock	9,221
Director Stock Option (Right to Buy)	\$ 21.8486	05/10/2011		D		9,221	<u>(1)</u> 01/26/2015	Common Stock	9,221
Director Stock Option (Right to Buy)	\$ 18.0422	05/10/2011		D		9,221	<u>(1)</u> 01/25/2016	Common Stock	9,221
Director Stock Option (Right to Buy)	\$ 23.1	05/10/2011		D		6,500	<u>(1)</u> 01/24/2017	Common Stock	6,500
Phantom Stock	<u>(3)</u>	05/10/2011		D		10,677.57	<u>(4)</u> <u>(4)</u>	Common Stock	10,677.57

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDGAR JIM 1007 W. NEVADA URBANA, IL 61801	X			

Signatures

/s/James M. Spira as attorney-in-fact for Jim
Edgar

05/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable in full.
- (2) The price of the derivative security is calculated by subtracting the exercise price of the derivative security in column 2 from \$37.50.
- (3) One-for-one.
- (4) Except in cases of a change in control, convertible, at the election of the holder, into shares of Common Stock on a one-for-one basis or cash on the reporting person's retirement as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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