MULTIMEDIA GAMES INC Form 8-K February 22, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: (Date of earliest event reported)

February 22, 2011 (February 22, 2011)

Multimedia Games, Inc. (Exact name of Registrant as Specified in its Charter)

000-28318 (Commission File Number)

Texas
(State or other jurisdiction of incorporation)

74-2611034 (IRS Employer Identification No.)

206 Wild Basin Road South, Bldg. B, Suite 400,

Austin, Texas (Address of Principal Executive Offices)

78746 (Zip Code)

Registrant's telephone number, including area code: (512) 334-7500

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act 17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Multimedia Games, Inc. (the "Company") intends to remove nearly all of its charitable bingo units from the State of Alabama commencing today, February 22, 2011. The Company intends to re-deploy the majority of the charitable bingo units into other markets and has thus concluded that an extensive impairment analysis is not warranted at this time.

As previously reported, the Company has not had charitable bingo units in operation in Alabama, and therefore no revenues have been recorded, since early August 2010.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MULTIMEDIA GAMES, INC.

Dated: February 22, 2011 By: /s/ Uri L. Clinton

Uri L. Clinton

Senior Vice President, General Counsel and

Corporate Secretary