

Madison Laurence A.
Form 4
January 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Madison Laurence A.

2. Issuer Name **and** Ticker or Trading
Symbol
SECTOR 10 INC [SECI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

947 CONCORD CIRCLE

3. Date of Earliest Transaction
(Month/Day/Year)
01/12/2011

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Financial Officer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MUNDELEIN, IL 60060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	01/12/2011		A	75,600 ⁽¹⁾	A \$ 0.06	475,600	D
Common Shares	01/12/2011		A	30,500 ⁽²⁾	A \$ 0.06	506,100	D
Common Shares	01/12/2011		A	157,000 ⁽³⁾	A \$ 0.01	663,100	D
Common Shares	01/12/2011		A	625,000 ⁽⁴⁾	A \$ 0.01	1,288,100	D
Common Shares	01/12/2011		A	450,000 ⁽⁵⁾	A \$ 0.04	1,738,100	D

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Common Shares	01/12/2011	A	1,500,000 (6)	A	\$ 0.02	3,238,100	D
Common Shares	01/12/2011	A	275,000 (7)	A	\$ 0.01	3,513,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Madison Laurence A. 947 CONCORD CIRCLE MUNDELEIN, IL 60060	X Chief Financial Officer

Signatures

Laurence A.
Madison 01/14/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issued as approved by Board for anti-dilution shares as of 3/31/2010

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- (2) Issued as approved by Board for anti-dilution shares as of 6/30/2010
- (3) Issued as approved by Board for anti-dilution shares as of 9/30/2010
- (4) Issued as approved by Board for anti-dilution shares as of 9/30/2010
- (5) Issued as approved by Board for officer bonus for fiscal year ended 3/31/2010 and director fee for fiscal year 3/31/2011
- (6) Issued as approved by Board for S-8 grant shares
- (7) Issued as approved by Board for anti-dilution shares as of 12/31/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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