Eaton Corp plc Form 3 March 08, 2017

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Eaton Corp plc [ETN] Monesmith Heath B. (Month/Day/Year) 03/01/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 EATON BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person CLEVELAND. OHÂ 44122 (give title below) (specify below) Form filed by More than One See Remarks below Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â **Ordinary Shares** 25,564 **Ordinary Shares** 2,922.71 (1) I by trustee of ESP Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative 2. Date Exercisable and Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Security: Derivative

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|                        | Date Exercisable | Expiration<br>Date | Title              | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|------------------------|------------------|--------------------|--------------------|----------------------------------|----------|--|---|
| Restricted Stock Units | (2)              | (3)                | Ordinary<br>Shares | 375                              | \$ 0     | D  | Â |
| Restricted Stock Units | 02/24/2016(4)    | (3)                | Ordinary<br>Shares | 949                              | \$ 0     | D  | Â |
| Restricted Stock Units | 02/23/2017(5)    | (3)                | Ordinary<br>Shares | 3,304                            | \$ 0     | D  | Â |
| Restricted Stock Units | 02/21/2018(6)    | (3)                | Ordinary<br>Shares | 3,425                            | \$ 0     | D  | Â |
| Restricted Stock Units | 02/23/2019(7)    | (3)                | Ordinary<br>Shares | 4,580                            | \$ 0     | D  | Â |
| Stock Option           | 02/21/2018(8)    | 02/21/2027         | Ordinary<br>Shares | 17,200                           | \$ 71.89 | D  | Â |

### **Reporting Owners**

| Reporting Owner Name / Address                                | Relationships |           |                   |       |  |
|---|---------------|-----------|-------------------|-------|--|
| roporous o muor runno, rauntoss                               | Director      | 10% Owner | Officer           | Other |  |
| Monesmith Heath B.<br>1000 EATON BLVD.<br>CLEVELAND. OH 44122 | Â             | Â         | See Remarks below | Â     |  |

### **Signatures**

/s/ Lizbeth L. Wright, as Attorney-in-Fact

03/08/2017

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These ordinary shares are held in the Eaton Savings Plan.
- (2) These restricted stock units were granted on February 24, 2015 and vest as follows: 25% on the first and second anniversary of the date of the grant and the remaining 50% on the third anniversary of the date of the grant.
- (3) This field is not applicable.
- (4) These restricted stock units were awarded February 24, 2015 and vest as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.
- (5) These restricted stock units were awarded February 23, 2016 and vest as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.
- These restricted stock units were awarded February 21, 2017 and vest as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.
- (7) These restricted stock units vest on the third anniversary of the grant date.

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Reporting Owners 2

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These stock options become exercisable as follows: 33% on the first and second anniversary of the date of the grant and the remaining 34% on the third anniversary of the date of the grant.

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#### **Remarks:**

Executive Vice President, General Counsel and Secretary of Eaton Corporation, a subsidiary of the Is

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.